

**Format for Disclosures under Regulation 29(2) of Securities and Exchange Board of India  
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Kinetic Engineering Limited		
2.	Name(s) of the acquirer <del>/-seller-</del> and Persons Acting in Concert (PAC) with the acquirer	Ashoka Investment Holdings Limited ("AIHL")  Persons acting in concert ("PAC"): AIA Singapore Private Limited ("AIA SPL"), AIA International Limited ("AIA IL") and PineBridge Asia Partners II, L.P ("PB")		
3.	Whether the acquirer <del>/-seller-</del> belongs to Promoter/Promoter group	No		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5.	Details of the acquisition <del>/-disposal</del> as follows:	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of the TC (*)</b>
	<b><u>Before the acquisition/disposal under consideration, holding of<sup>1</sup>:</u></b>			
	(a) Shares carrying voting rights	AIHL:7,92,948 PB: 1,807,386 AIASPL: 466,681 AIA IL: 296,602	AIHL:4.74% PB: 10.80% AIASPL: :2.79% AIAIL: 1.77%	AIHL:4.74% PB: 10.80% AIASPL: :2.79% AIAIL: 1.77%
	(b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
	(c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
	(c) Warrants/convertible	Nil	Nil	Nil

<sup>1</sup> The shareholding pattern of AIHL, AIASPL and AIA IL have been stated hereunder after excluding the shares that have been sold by them on the open market during the period January 4, 2017 to February 9, 2017, as disclosed under in filings under Regulation 29(2) dated the even date filed by AIHL, AIA SPL, AIA IL and PB.

	securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
	<b>Total (a + b + c)</b>	3,363,617	20.10	20.10%
	<b><u>Details of acquisition/sale</u></b>			
(a)	Shares carrying voting rights acquired <del>to</del>  <i># Acquisition of the shares have been undertaken in an off market transaction between PB and AIHL</i>	AIHL: 1,807,386	AIHL: 10.80%	AIHL: 10.80%
(b)	VRs acquired <del>to</del> otherwise than by shares	Nil	Nil	Nil
(c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	Nil	Nil	Nil
	<b>Total (a + b + c)</b>	1,807,386	10.80%	10.80%
	<b><u>After the acquisition / sale, holding of:</u></b>			
(a)	Shares carrying voting rights	AIHL: 2,600,334 AIASPL:466,681 AIA IL:296,602 PB: NIL	AIHL: 15.54% AIASPL:2.79% AIAIL:1.77% PB: NIL	AIHL: 15.54% AIASPL:2.79% AIAIL:1.77% PB: NIL
(b)	Shares encumbered with the acquirer	Nil	Nil	Nil
(b)	VRs otherwise than by shares	Nil	Nil	Nil
(c)	Warrants/convertible	Nil	Nil	Nil

	securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition / sale			
	<b>Total (a + b + c)</b>	3,363,617	20.10%	20.10%
6.	Mode of acquisition/sale (e.g. open market/off-market/public issue/rights issue/preferential allotment/inter-se transfer, etc.)	Off Market Transfer wherein the shares have been acquired by AIHL from PB (which are PAC's)		
7.	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Off Market Transfer: 31-Mar-2017		
8.	Equity share capital/total voting capital of the TC before the acquisition / sale.	16,730,708 (based on disclosure to BSE as on 31-Dec-2016)		
9.	Equity share capital/total voting capital of the TC after the said acquisition / sale.	16,730,708 (based on disclosure to BSE as on 31-Dec-2016)		
10.	Total diluted share/voting capital of the TC after the said the acquisition / sale.	16,730,708 (based on disclosure to BSE as on 31-Dec-2016)		

**Note:**

(\*\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For Ashoka Investment Holdings Limited**



Name: Sangeeta Bissessur

Designation: Director

Place: Mauritius

Date: 30 March 2017