

To,

Corporate Relations Department
BSE Limited,
 1st Floor, New Trading Wing,
 Rotunda Building, P J Towers,
 Dalal Street, Fort,
 Mumbai - 400 001.

The Market Operations Department
National Stock Exchange of India Limited,
 Exchange Plaza, 5th Floor,
 Plot No C/1, G Block,
 Bandra-Kurla Complex,
 Bandra (E), Mumbai - 400 051.

Date: 1st April, 2017

Dear Sir / Madam,

Ref: Peninsula Land Limited (Company Code: 503031, NSE: PENINLAND)

Sub: Intimation under Regulation 30 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company, through its subsidiary Peninsula Holding and Investment Private Limited (PHIPL) has acquired 86% Equity shares of Topvalue Real Estate Development Limited (Topvalue) on 31st March, 2017, thereby making it a wholly-owned subsidiary of the Company. The details of the acquisition are mentioned below:

Sr. No.	Particulars	Details
1.	Name of the target entity	Topvalue Real Estate Development Limited.
2.	Whether the transaction is RPT and whether there is any existing interest	This is not a Related Party transaction. The Company through its subsidiary PHIPL already held 14% of the Equity Shares of the Company.
3.	Industry of Topvalue	Real Estate and Construction.
4.	Objects and effects of acquisition	Enhancement of interest in Real Estate Project Company.
5.	Indicative time period	31 st March, 2017.
6.	Nature of Consideration and details	Cash Consideration.
7.	Cost of acquisition	Rs. 8,60,000/-.
8.	Number of Shares and Percentage of holding	86000 Equity Shares amounting to 86% of the Share Capital of the Company.
9.	Brief background about Topvalue:	
a.	Line of business	Real Estate and Construction



PENINSULA LAND LIMITED


1, Peninsula Spenta,
 Mathuradas Mills,
 Senapati Bapat Marg,
 Lower Parel, Mumbai 400 013.
 India.

Phone : +91 22 6622 9300
 Fax : +91 22 6622 9302
 Email : info@peninsula.co.in
 URL : www.peninsula.co.in
 CIN No. L17120MH1871PLC000005

b.	Date of incorporation	28/07/2008
c.	Last three year's turnover	2013-14 : Nil 2014-15 : Nil 2015-16 : Nil
d.	Country of presence	India

Request you to kindly take the above on record.

Yours Sincerely,
For Peninsula Land Limited


Rajashekhar Reddy
Company Secretary



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