



April 5, 2017

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Listing Compliance & Legal Regulatory
BSE Limited
Corporate Relations Department
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BSE Scrip Code: 532648

Mr. Avinash Kharkar
AVP - Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE Symbol: YESBANK


Dear Sirs,

PRESS RELEASE: 3.27 Crore YES BANK shares listed and available for trading on Stock Exchanges pursuant to Allotment under Qualified Institutions Placement (QIP) aggregating to INR 4,906.65 Crore (USD 750 million)

Please find enclosed the Press Release being issued on the captioned subject which is self explanatory.

Kindly take note of the above.

Thanking you,
For **YES BANK LIMITED**


Shivanand R. Shettigar
Company Secretary

CM

Encl: As above

Press Release: Mumbai, April 05, 2017

3.27 Crore YES BANK shares listed and available for trading on Stock Exchanges pursuant to Allotment under Qualified Institutions Placement (QIP) aggregating to INR 4,906.65 Crore (USD 750 million)

- Key highlights of the issue:

- Allotment of about 3.27 Crore shares at Rs. 1500.00 per share aggregating to INR 4,906.65 Crore (approx. USD 750 million), resulting in a dilution of about 7.2%* on the expanded capital base.
- Allotments made to marquee global and domestic institutional investors comprising Long Only funds, Mutual Funds, Insurance companies, Pension Funds etc. reflecting well diversified investor base.
- Increases Total Capital Adequacy to 20.0%* & Tier I Capital to 15.2%*, ensuring that the Bank is well positioned for growth.
- Eligible Capital Funds over Rs. 31,000 crores*, Shareholder funds cross Rs. 21,000* crores.
- Post issue book value of approximately Rs. 463* per share
- Overall capital raised in FY16-17 is USD 1.2 Bn vide QIP of USD 750 Mn plus ~USD 450Mn (Rs 30 bn) vide Basel III AT1 Bonds in Dec 2016.

**Post QIP Issuance considering position as at Dec 31, 2016 (including profits for the 9 month period ending Dec 31, 2016 and annual dividends prorated for the 9 month period ending Dec 31, 2016)*

YES BANK, India's 5th largest private sector Bank announced that 3.27 Crore shares allotted under the QIP have been listed and available for trading on the Stock Exchanges w.e.f. April 05, 2017 .

On this occasion, Mr. Rana Kapoor, Managing Director & CEO said " YES BANK's INR 4,906.65 Crore (USD 750 mn) QIP is India's largest private sector QIP in INR terms and a transaction of significant magnitude for our Bank. We are delighted that marquee institutional investors including long only funds, mutual funds, insurance companies and pension funds etc. have reposed their investor commitment in YES BANK's robust financial and business model. The QIP will significantly boost our capital adequacy and ensure that YES BANK is well positioned to capitalise on the opportunities provided by the re-invigorated economic environment in India."

The overall allocation split is approximately 60% to international long only funds, 20% to domestic long only funds, and 20% to international hedge funds. Further, international long only investors are primarily from USA and the rest from Europe, Canada and Asia, ensuring a well diversified representation and demand from all classes of significant global investors across the world. The QIP also enables a further diversification of the shareholder base of YES BANK.

CLSA India Private Limited, DSP Merrill Lynch Limited, IIFL Holdings Limited and Motilal Oswal Investment Advisors Private Limited were the Global Co-ordinators and Book Running Lead Managers to the QIP issue. The Legal Advisors to the transaction were Shardul Amarchand Mangaldas & Co, Allen & Overy and Luthra & Luthra Law Offices. The Statutory Auditors were BSR & Co. LLP (current) and S. R. Batliboi & Co. LLP (FY14, FY15 and FY16).



Legal Disclaimer:

Please note that the above press release is for information only and does not constitute an offer of sale of shares.

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1 USD = 65.422 INR as on March 23, 2017

About YES BANK

YES BANK, India's fifth largest private sector Bank with a pan India presence across all 29 states and 7 Union Territories of India, headquartered in the Lower Parel Innovation District (LPID) of Mumbai, is the outcome of the professional & entrepreneurial commitment of its Founder Rana Kapoor and its Top Management team, to establish a high quality, customer centric, service driven, private Indian Bank catering to the future businesses of India.

YES BANK has adopted international best practices, the highest standards of service quality and operational excellence, and offers comprehensive banking and financial solutions to all its valued customers.

YES BANK has a knowledge driven approach to banking, and offers a superior customer experience for its retail, corporate and emerging corporate banking clients. YES BANK is steadily evolving as the Professionals' Bank of India with the long term mission of "Building the Finest Quality Bank of the World in India by 2020".

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