Date: 3rd April, 2017

To,
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Fax: 022 – 2272 3121

## Sub.: Regulation 31(1) and Regulation 31(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

With reference to the captioned subject, enclosed herewith is the declaration under Regulation 31(1) and Regulation 31(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take note of the same on your records.

Thanking You.

Yours truly,

For and on behalf of Praful N. Satra and Minaxi P. Satra

Minaxi P. Satra

Minuxi Paul Sch

**Authorised Signatory** 

Place: Mumbai

CC: Satra Properties (India) Limited Dev Plaza, 2<sup>nd</sup> Floor, Opp. Andheri Fire Station, S.V. Road, Andheri (West), Mumbai – 400 058

## Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of

Tormacion	<del>-</del>					0	tantial Acquisition					ce / Telease o	1	
Name of the Target Company (TC)							Satra Properties (India) Limited (Scrip Code: 508996)							
Names of the Stock Exchanges where the shares of the target company are listed						BSE L	BSE Limited							
Date of reporting						3rd Ap	3 <sup>rd</sup> April, 2017							
Name of the promoter or PAC on whose shares encumbrance has been created /						Prafu	Praful N. Satra							
released / invoked						Mina:	Minaxi P. Satra							
Details of the creation	n / release of e	encumbrar	nce:											
Name of Promoter holding Promoter holding			Details of events pertaining to encumbrance (3)								Post event holding			
the promoter (s) or PACs with him*	Cs company (1) encumbered (2)												of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]]	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invoca- tion)	Date of creation/ release/ invocation of encumbra nce	Type of encum- brance (pledge/ lien/ non disposal undertaking / others)	Reasons for encumbra nce**	Number	% of share capital	Name of the entity in whose favor shares encum- bered***	Number	% of total share Capital	
Praful N. Satra – Promoter	7,37,98,106 (refer note 1)	41.38% (refer note 1)	7,37,98,106	41.38%	Release	30.03.2017	Pledge	Refer note 2 and 3	2,10,00,000	11.77%	India Infoline Finance Limited	5,27,98,106	29.60%	
Minaxi P. Satra - Promoter	3,75,37,356 (refer note 1)	21.05% (refer note 1)	3,75,37,356	21.05%	Release	30.03.2017	Pledge	Refer note 2 and 3	1,10,00,000	6.17%	India Infoline Finance Limited	2,65,37,356	14.88%	

Rushabh P. Satra-

PAC/ Promoter

Vrutika P. Satra-

PAC/ Promoter

Group

Group

60,00,000

(refer note

1)

45,00,000

(refer note

1)

3.36%

note 1)

2.52%

(refer

note 1)

(refer

Satra Land	40,00,000	2.24%	-	-	-	-	-	-	-	-	-		-
Development													
Private Limited-													
PAC/ Promoter											e. ·		
Group													
Satra Infrastructure	25,00,000	1.40%	-	-	-	-	· <del>···</del>	-	-	-	_	æ	-
Development													
Private Limited-			l				•						.
PAC/ Promoter													
Group													
Jitendra K. Shah	12,00,000	0.67%	-	-	-	-	-	-	-	-	-	-	-
(HUF) – PAC/		1											
Promoter Group													

<sup>\*</sup> The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

## Note

1. The disclosures provided for the Promoters and PAC/ Promoter Group pertains to the shareholding as on the date on which the pledge was released i.e. 30.03.2017. Subsequently, 2,10,00,000 shares of Mr. Praful N. Satra, Promoter and 1,10,00,000 shares of Mrs. Minaxi P. Satra, Promoter were sold to Mr. Rushabh P. Satra and Ms. Vrutika P. Satra, being immediate relatives, respectively on 31.03.2017 by way of inter-se transfer pursuant to realignment of family shareholding in the Company.

Accordingly, the details of Shareholding of the Promoters and PAC/ Promoter Group as on the reporting date is as follows:-

Promoter and PAC/ Promoter Group	Shareholding as on 01.04.2017	% of Shareholding as on 01.04.2017			
Praful N. Satra	5,27,98,106	29.60 %			
Minaxi P. Satra	2,65,37,356	14.88 %			
Rushabh P. Satra	2,70,00,000	15.14 %			
Vrutika P. Satra	1,55,00,000	8.69 %			

Apart from the above, remaining details/ disclosures of the Promoters and PAC/ Promoter Group remains unchanged as on the reporting date.

- 2. The said Equity Shares were pledged as an additional security for Loan availed by Satra Properties (India) Limited.
- 3. The said Equity Shares were released for the purpose of enabling inter-se transfer of shares between the immediate relatives.

For and on behalf of Praful N. Satra and Minaxi P. Satra

Minaxi P. Satra

Authorized Signatory

Place: Mumbai Date: 3<sup>rd</sup> April, 2017

<sup>\*\*</sup>For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

<sup>\*\*\*</sup>This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.