

Date: 3<sup>rd</sup> April, 2017

To,  
The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001  
Fax: 022 – 2272 3121

**Sub.: Regulation 31(1) and Regulation 31(2) of Securities and Exchange Board of India  
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir,

With reference to the captioned subject, enclosed herewith is the declaration under Regulation 31(1) and Regulation 31(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take note of the same on your records.

Thanking You.

Yours truly,

For and on behalf of Praful N. Satra and Minaxi P. Satra

*Minaxi P. Satra*

\_\_\_\_\_  
**Minaxi P. Satra**  
**Authorised Signatory**

Place: Mumbai

CC: ~~Satra Properties (India) Limited~~  
~~Dev Plaza, 2<sup>nd</sup> Floor,~~  
~~Opp. Andheri Fire Station,~~  
~~S.V. Road, Andheri (West),~~  
~~Mumbai – 400 058~~



Satra Land Development Private Limited- PAC/ Promoter Group	40,00,000	2.24%	-	-	-	-	-	-	-	-	-	-	-
Satra Infrastructure Development Private Limited- PAC/ Promoter Group	25,00,000	1.40%	-	-	-	-	-	-	-	-	-	-	-
Jitendra K. Shah (HUF) – PAC/ Promoter Group	12,00,000	0.67%	-	-	-	-	-	-	-	-	-	-	-

\* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\*For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

**Note**

1. The disclosures provided for the Promoters and PAC/ Promoter Group pertains to the shareholding as on the date on which the pledge was released i.e. 30.03.2017. Subsequently, 2,10,00,000 shares of Mr. Praful N. Satra, Promoter and 1,10,00,000 shares of Mrs. Minaxi P. Satra, Promoter were sold to Mr. Rushabh P. Satra and Ms. Vrutika P. Satra, being immediate relatives, respectively on 31.03.2017 by way of inter-se transfer pursuant to realignment of family shareholding in the Company.

Accordingly, the details of Shareholding of the Promoters and PAC/ Promoter Group as on the reporting date is as follows:-

Promoter and PAC/ Promoter Group	Shareholding as on 01.04.2017	% of Shareholding as on 01.04.2017
Praful N. Satra	5,27,98,106	29.60 %
Minaxi P. Satra	2,65,37,356	14.88 %
Rushabh P. Satra	2,70,00,000	15.14 %
Vrutika P. Satra	1,55,00,000	8.69 %

Apart from the above, remaining details/ disclosures of the Promoters and PAC/ Promoter Group remains unchanged as on the reporting date.

2. The said Equity Shares were pledged as an additional security for Loan availed by Satra Properties (India) Limited.
3. The said Equity Shares were released for the purpose of enabling inter-se transfer of shares between the immediate relatives.

For and on behalf of **Praful N. Satra and Minaxi P. Satra**

*Minaxi P. Satra*

**Minaxi P. Satra**  
**Authorized Signatory**

Place: Mumbai  
Date: 3<sup>rd</sup> April, 2017