

SURPLUS FINVEST PRIVATE LIMITED

To,
Dept. of Corporate Services (CRD)
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

To,
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex, Bandra (East)
Mumbai- 400 051

Scrip Code: 523574

NSE Symbol:FEL

Dear Sir / Madam

Sub: **Disclosure pursuant Regulation 29(1) & 29(2) of Securities and Exchange Board of India (SAST) Regulations, 2011.**

With reference to the captioned subject, we hereby disclose our holding of Equity shares in Future Enterprises Limited(FEL) under Regulations 29(1) & 29(2) of SEBI (SAST) Regulations, 2011 pursuant to becoming a promoter, on purchase of 100% equity shares in a company, which holds 77,534 equity shares in FEL through its wholly owned subsidiary.

Kindly take the same on record.

For Surplus Finvest Private Limited


Director / Authorised Signatory

Date: 4th April, 2017
Place: Mumbai

CC to :

**The Company Secretary
Future Enterprises Limited
Knowledge House, Shyam Nagar,
Off Jogeshwari Vikhroli Link Road,
Jogeshwari (East),
Mumbai- 400060.**

**Regd. Off. : 5th Floor, SOBO Central, 28, P.T. Madan Mohan Malviya Road, Tardeo, Mumbai -34
CIN: U99999MH1995PTC092092**

Disclosure under Regulations 29(1) & 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	FUTURE ENTERPRISES LIMITED (formerly known as Future Retail Limited)		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer:	Surplus Finvest Private Limited	
		PACs	Future Corporate Resources Limited; Manz Retail Private Limited; Gargi Business Ventures Private Limited; Central Departmental Stores Private Limited; Future Capital Investment Private Limited; ESES Commercials Private Limited; Ryka Commercial Ventures Private Limited; PIL Industries Limited; Weavette Business Ventures Limited; Future Corporate Resources Limited; Akar Estate & Finance Pvt. Ltd.; Future Ideas Company Ltd.; Kishore Biyani, Laxminaryan Biyani, Vijay Biyani, Anil Biyani, Gopikishan Biyani, Sunil Biyani, Rakesh Biyani, Vivek Biyani, Ashni Biyani	
3	Whether the acquirer belongs to Promoter/Promoter group	The acquirer belongs to the Promoter Group.		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5	Details of the acquisition / disposal / holding of Shares / voting rights / holding of the Acquirer and PAC	Number of Class B (Series 1) Shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
	Before the acquisition/disposal under consideration, holding of :			
	a) Shares carrying voting rights	-	-	-
	# Shares carrying voting rights held by PACs	197,775,592	42.72	42.72
	b) Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/others)	-	-	-
	c) Voting rights (VR) otherwise than by shares	-	-	-
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
	Total (a+b+c)	197,775,592	42.72	42.72
	Details of acquisition / sale			
	a) Shares carrying voting rights acquired	77,534	0.02	0.02
	b) VRs acquired /sold otherwise than by shares	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	-	-	-
	d) Shares encumbered/invoked/released by the acquirer	-	-	-
	Total (a+b+c)	77,534	0.02	0.02
	After the acquisition / sale, holding of:			
	a) Shares carrying voting rights	77,534	0.02	0.02
	# Shares carrying voting rights held by PACs	197,775,592	42.72	42.72
	b) VRs acquired /sold otherwise than by shares	-	-	-
	c) VRs otherwise than by shares	-	-	-
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after sale.	-	-	-
	Total (a+b+c)	197,853,126	42.73	42.73
6	Mode of acquisition / sale (e.g. open market / off-market / public issue /rights issue / preferential allotment /inter-se transfer etc).	Indirect acquisition of a company which holds shares of TC through its wholly owned subsidiary		
7	Date of acquisition / sale of shares /VR or date of receipt of intimation of allotment of shares, whichever is applicable	The acquirer has acquired 100% shares in a company, which holds shares in TC through its wholly owned subsidiary, on 31st March, 2017		
8	Equity share capital / total voting capital of the TC before the said acquisition / sale	462990845		
9	Equity share capital/ total voting capital of the TC after the said acquisition / sale	462990845		
10	Total diluted share/voting capital of the TC after the said acquisition/sale(*)	462990845		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) Aggregate shareholding of PACs taken together

For Surplus Finvest Private Limited


 Director / Authorised Signatory

Place: Mumbai
Date: 4th April, 2017