

POLYCHEM LIMITED

REGD. OFFICE: 7, JAMSHEDJI TATA ROAD, CHURCHGATE RECLAMATION, MUMBAI-400 020.



TELEPHONE : 91 22 2282 0048
FAX : 91 22 2285 0606
URL : <http://www.polychemltd.com>
EMAIL : polychemltd@kilachand.com
CIN : L24100MH1955PLC009663

HO:CS&CO:083/2017

Date: 19th April, 2017

To,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Dear Sirs,

Sub : Report under Regulation 10(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 - SCRIP CODE : 506605

This is to inform that the Company has submitted a Report under regulation 10(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 to SEBI on 18th April, 2017 regarding Inter se transfer of shares among promoters of Gujarat Poly Electronics Limited (Scrip code : 517288). Copy of Report is enclosed herewith for your ready reference.

You are requested to kindly take this on record.

Yours faithfully,
For POLYCHEM LIMITED

(Deepali V Chauhan)
Company Secretary & Compliance Officer

POLYCHEM LIMITED

REGD. OFFICE: 7, JAMSHEDJI TATA ROAD, CHURCHGATE RECLAMATION, MUMBAI-400 020.



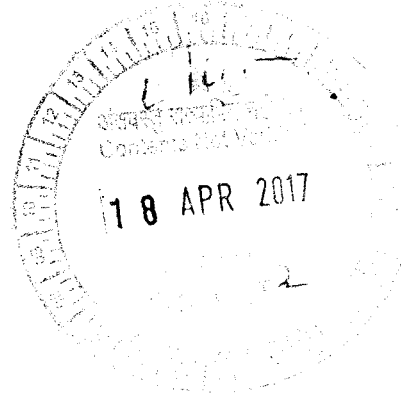
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EMAIL : polychemltd@kilachand.com
CIN : L24100MH1955PLC009663

ACKNOWLEDGEMENT

HO:CS&CO:080/2017

Date: 17th April, 2017

To,
Securities and Exchange Board of India.
Plot No. C 4-A, G Block,
Near Bank of India,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051



Dear Sirs,

Sub : Report under Regulation 10(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 - SCRIP CODE : 506605

In respect of Inter se transfer among promoters of Gujarat Poly Electronics Limited (Formerly Known as Gujarat Poly-AVX Electronics Limited) (Scrip code : 517288) namely AVX Corporation, USA to Polychem Limited of 17,49,998 Equity shares of Rs 10/- each, Please find the following enclosures:

1. Report under Regulation 10(7) of SEBI (SAST) Regulations, 2011.
2. Demand Draft No. 469725 for Rs 1,50,000/- in favour of Securities and Exchange Board of India.
3. Copy of Share Certificate No. 624257 for 17,49,998 equity shares of Rs 10/- each bearing distinctive no(s) 13470202 - 15220199 transferred from AVX Corporation, USA to Polychem Limited on 31st March, 2017.

You are requested to kindly take this on record.

Yours faithfully,
For POLYCHEM LIMITED

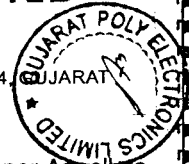
(Deepali V Chauhan)
Company Secretary & Compliance Officer



GUJARAT POLY ELECTRONICS LIMITED

(Formerly Known as "Gujarat Poly-AVX Electronics Limited")
(Incorporated under the Companies Act, 1956)
CIN : L21308GJ1989PLC012743

Registered Office : B - 17/18, Gandhinagar Electronic Estate, Gandhinagar 382 024, Gujarat
Corporate Office : 7, Jamsheedji Tata Road, Mumbai 400 020.



SHARE CERTIFICATE DUPLICATE

"Issued in lieu of original Share Certificate(s) Exchanged pursuant to Reduction of capital as per Appellate Authority for Industrial and Financial Reconstruction, New Delhi's (AAIFR) Order dated 27th March, 2002 which was registered by the Registrar of Companies, Gujarat on July 26, 2002.

THIS IS TO CERTIFY that the person(s) named in this Certificate is/are the Registered Holder(s) of the within-mentioned share(s) bearing the distinctive number(s) herein specified in the above Company subject to the Memorandum and Articles of Association of the Company and that the amount endorsed hereon has been paid up on each such share.

EQUITY AMOUNT	SHARES PAID UP	EACH PER	OF SHARE	RUPEES	10/-
				RUPEES	10/-

Regd. Folio No.	00034213	Certificate No.	624257
Name(s) of Holder(s)	AVX CORPORATION, USA		
ISSUED IN LIEU OF SHARE CERTIFICATE NO 614672 MISPLACED			
No. of Share(s) held	SEVENTEEN LAKH FORTY NINE THOUSAND NINE HUNDRED NINTY EIGHT ONLY (**17,49,998**)		
Distinctive No(s)	13470202 - 15220199		

GIVEN under the common seal of the Company this

03RD DAY OF OCTOBER 2016

PERSUANT TO SECTION 46(3) OF THE COMPANIES AC 2013 AND RULE 5(2) OF THE COMPANIES (SHARE CAPITAL AND DEBENTURES) RULES 2014.

CIN : L21308GJ1989PLC012743

T. R. Khatke
CHAIRMAN

with: I. ...
DIRECTOR

[Signature]
AUTHORISED SIGNATORY

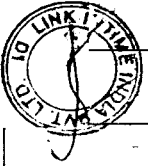
N. B. : No transfer of the shares comprised in this certificate will be registered unless accompanied by this certificate.

Jai Kaushal - Mumbai


For POLYCHEM LIMITED

[Signature]
(A. H. MEHTA)
DY. MANAGING DIRECTOR
DIN : 00005523

MEMORANDUM OF TRANSFER OF SHARE(S) MENTIONED OVERLEAF

DATE	TRANSFER NO.	NAME(S) OF TRANSFEREE(S)	REGISTER FOLIO NO.	INITIALS	AUTHORISED SIGNATORY
DATE/ID NO.	FOLIO/CERT. NO.	NAME(S) OF TRANSFEREE(S)			
31/03/2017 TF500005	00049510 624257	POLYCHEM LIMITED <i>pc</i>			

0010006

For POLYCHEM LIMITED

 (A. H. MEHTA)
 DY. MANAGING DIRECTOR
 DIN : 00005623

Format under Regulation 10(7) – Report to SEBI in respect of any acquisition made in reliance up on examination provided for in regulation 10(4)(a) of SEBI (Substantial Acquisition Of Shares And Takeover) Regulations, 2011

1 General Details				
a.	Name, address, telephone no., e-mail of Acquirer(s) {In case there are multiple acquirers, provide full contact details of any one acquirer (the correspondent acquirer) with whom SEBI shall correspond.}	Polychem Limited 7, Jamshedji Tata Road, Churchgate, Reclamation, 400 020. Ph No. 2282 0048 Email Id : polychemltd@kilachand.com		
b.	Whether sender is the acquirer (Y/N)	Yes		
c.	If not, whether the sender is duly authorized by the acquirer to act on his behalf in this regard (enclose copy of such authorization)	N.A		
d.	Name, address, Tel no: and e-mail of Sender, if sender is not the acquirer	N.A		
2 Compliance of Regulation 10(7)				
a.	Date of report	17.04.2017		
b.	Whether report has been submitted to SEBI within 21 working days from the date of the acquisition	Yes		
c.	Whether the report is accompanied with fees as required under Regulation 10(7)	Yes		
3 Compliance of Regulation 10(6)				
a.	Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed within 4 working days of the acquisition	Yes		
b.	Date of Report	03.04.2017		
4 Details of the Target Company				
a.	Name & address of TC	Gujarat Poly-AVX Electronics Limited		
b.	Name of the Stock Exchange(s) where the shares of the TC are listed	Bombay Stock Exchange Limited		
5. Details of the acquisition				
	Date of acquisition	31.03.2017		
	Acquisition price per share (in Rs.)	Rs. 0.0000389		
	Regulation which would have been triggered an offer, had the report not been filed under Regulation 10(7). (whether Regulation 3(1), 3(2),4 or 5)	N.A		
	Shareholding of acquirer/s and PACs both individually and collectively in TC (in terms of no: & as a percentage of the	Before the acquisition	After the acquisition	
		No: of	% w.r.t	No: of

	total share capital of the TC)	Shares	total share capital of TC	Shares	total share capital of TC
		2,866,154	33.52%	4,616,152	53.99%
6.	Information specific to the exemption category to which the instant acquisition belongs – Regulation 10(4)(a)& (b) – Not Applicable				
a.	Whether acquirer belongs to promoter or promoter group (Y/ N)				
b.	No of shares (/voting rights) and % of shares (/voting rights) acquired.				
c.	Whether shares acquired beyond entitlement?				
d.	% of shares acquired in excess of entitlement				
e.	Whether the acquirer has renounced any of his entitlements in the rights issue (Y/N). Give details				
f.	Price at which the rights issue was made				
g.	Ex-rights price of the shares of the TC (as per computation given in regulation Proviso ii to 10(4)(a))				
h.	Declaration by the acquirer that all the conditions specified under regulation 10(4) (a) with respect to exemptions has been duly complied with				

I/We hereby declare that the information provided in the instant report is true and nothing has been concealed therefrom.

For Polychem Limited



A. H. Mehta
(DIN 00005523)
Dy. Managing Director

Date: 17/04/2017

Place: Mumbai

HDFC BANK

A/C PAYEE ONLY
NOT NEGOTIABLE

MANAGER'S CHEQUE
VALID FOR 3 MONTHS ONLY

18042017

SECURITIES AND EXCHANGE BOARD OF INDIA

Or Order

करे
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या उनके आदेश पर



~~ONE LAKH FIFTY THOUSAND ONLY.~~

₹	*1,50,000.00
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FC HDFC BANK LTD.

For HDFC BANK LTD.

CHURCHGATE INDUSTRY HOUSE
MUMBAI - 400 020
REF. No. 050112093741

AUTHORISED SIGNATORIES

Please sign above

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