

VTM LTD.

Ref: VT/CS

30.04.2017

Corporate Relationship Dept. – CRD
Bombay Stock Exchange Limited
Regd. Office: Floor 25, PJ Towers
Dalal Street
MUMBAI – 400 001.

Dear Sir,

Sub: Audited Financial Results for 2016-2017 – Book Closure – Reg.
Ref : Our SCRIP CODE: **532893**

With reference to the above, we inform as under:

With reference to the above, we have informed you that the Board of Directors at their meeting held on 30.4.17 have declared a dividend of Rs. 0.75 (SEVENTY FIVE Paise only) per equity share of Re.1/- each, for the financial year 2016-17.

The Annual General Meeting is fixed on 23rd June 2017. Share Transfer books shall remain closed from 12th June 2017 to 23rd June 2017 (both days inclusive) for the said purpose. We also inform that the dividend will be paid to the shareholders on or before 22.07.2017.

We have already sent a copy of the Audited Financial Results of our Company for the year ended 31.03.2017, which also contain above information.

This is for your information and record.

Thanking you,

Yours faithfully,

for **VTM LIMITED**


S. PARAMASIVAM
Company Secretary

Chairman's Office : Thiagarajar Mills Premises, KAPPALUR - 625 008. Madurai, India.

Regd. Office : SULAKARAI, Virudhunagar - 626 003.

CIN No. : L17111TN1946PLC003270
TIN No. : 33495800034
CST No. : 493901 Dt. 05.10.1957
PAN No. : AAACV3775E

Phone : 91-452-2482595 (4 lines)
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VTM LIMITED

Regd. Office: Sulakarai, Virudhunagar

CIN L17111TN1946PLC003270

Audited Financial Results for the Quarter & Year ended March 31, 2017

(Rupees in lakhs)

Sl No	Particulars	Quarter ended			Year ended	
		31/Mar/17	31/Dec/16	30/Mar/16	31/Mar/17	31/Mar/16
	Income from Operations :					
1	(a) Net Sales / Income from operations	4359.72	3849.54	4017.99	14625.60	15229.44
	(b) Other Operating Income	45.49	24.73	125.72	144.07	179.11
	Total Income from Operations (Net)	4405.21	3874.27	4143.71	14769.67	15408.55
2	Expenses					
	a) Consumption of raw materials	2907.06	2815.15	2897.71	10928.51	11396.95
	b) Changes in inventories of finished goods, work in progress and stock in trade	535.64	334.73	301.03	201.32	(97.41)
	c) Employees benefits expense	283.31	249.26	282.50	1036.83	1013.70
	d) Depreciation and amortisation expense	235.02	186.00	128.77	729.02	515.77
	e) Other expenses	599.29	288.61	543.34	1513.04	1687.27
	Total	4560.32	3873.75	4153.35	14408.72	14516.28
3	Profit from operations before other income, interest & exceptional items (1) -(2)	(155.11)	0.52	(9.64)	360.95	892.27
4	Exceptional Items	(680.36)			(680.36)	
5	Other income	850.32	201.37	237.76	1567.26	513.94
6	Profit before ordinary activities before finance costs and exceptional items (3) +(4)	14.85	201.89	228.12	1247.85	1406.21
7	Finance Cost	(1.61)	23.23	5.09	51.16	23.90
8	Profit from Ordinary activities before tax (5) - (6)	16.46	178.66	223.03	1196.69	1382.31
9	Tax expense	50.31	45.81	248.22	193.88	450.53
10	Profit from Ordinary activities (7) - (8)	(33.85)	132.85	(25.19)	1002.81	931.78
11	Paidup equity share capital	402.28	402.28	402.28	402.28	402.28
	Face value per share (Rs)	1.00	1.00	1.00	1.00	1.00
12	Reserves excluding revaluation reserves.				13025.14	12032.33
13	Earning per share (Rs) - Basic	(0.08)	0.33	(0.06)	2.49	2.32
	- Diluted	(0.08)	0.33	(0.06)	2.49	2.32
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	Number of shares	10057900	10057900	10057900	10057900	10057900
	Percentage of shareholding	25.00%	25.00%	25.00%	25.00%	25.00%
2	Promoters and Promoters group Shareholding					
	a) Pledged / Encumbered					
	Number of shares	-		-	-	-
	Percentage of shares (as a % of total shareholding of the promoter and promoter group)	-	NIL	-	-	-
	Percentage of shares (as a % of total share capital of the company)	-		-	-	-
	b) Non Encumbered					
	Number of shares	30169700	30169700	30169700	30169700	30169700
	Percentage of shares (as a % of total shareholding of the promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of total share capital of the company)	75.00%	75.00%	75.00%	75.00%	75.00%
	STATEMENT OF ASSETS AND LIABILITIES	As at	As at			
	Particulars	3/31/2017	3/31/2016			
		(Rupees in lakhs)				
A	EQUITY AND LIABILITIES					
(1)	Shareholders' Funds					
	(a) Share Capital	402.28	402.28			
	(b) Reserves and Surplus	13085.76	12083.08			
	Shareholders' Funds	13488.04	12485.36			
(2)	Non - current liabilities					
	(a) Long term borrowings	698.24	254.00			
	(b) Deferred tax liabilities (Net)	645.26	597.10			
	(c) Other long term liabilities	100.00	100.00			
	(d) Long term provisions	-	19.38			
	Non - current liabilities	1443.50	970.48			
(3)	Current Liabilities					
	(a) Short term borrowings	-	-			
	(b) Trade payables	441.81	211.46			
	(c) Other current liabilities	476.84	328.78			
	(d) Short term provisions	143.61	150.75			

	Current Liabilities	1062.26	690.99
	TOTAL-EQUITY AND LIBALITIES	15993.80	14146.83
B	ASSETS		
(1)	Non - current assets		
	(a) Fixed Assets	6056.33	4750.42
	(b) Non - current investments	23.04	23.62
	(d) Long term loans and advances	138.13	109.15
	(e) Other non current assets	-	-
	Non - current assets	6217.50	4883.19
(2)	Current Assets		
	(a) Current Investments	4906.97	1.58
	(b) Inventories	2132.32	2344.44
	(c) Trade receivables	2044.62	2348.93
	(d) Cash and cash equivalents	153.80	4101.92
	(e) Short term loans and advances	538.59	466.77
	Current Assets	9776.30	9263.64
	TOTAL- ASSETS	15993.80	14146.83

Notes:

- 1 The Company is operating under one business segment only viz., Textiles.
- 2 Exceptional Item amounting to Rs.680.36 lakhs is one time loss on sale of investment
- 3 The Board at its Meeting held on 30-04-2017 has recommended Dividend of Re.0.75 per Share subject to the approval of the Shareholders at the ensuing Annual General Meeting. It will be paid to those Shareholders whose names appear on the Register of Members as on June 17, 2017
- 4 In terms of Sec.91 of the Companies Act 2013, the Register of Members will remain closed from 12-06-2017 to 23-06-2017 both days inclusive for the purpose of 70th Annual General Meeting to be held on 23rd June, 2017, the Friday at 12.00 Noon at the Registered Office of the Company at Sulakarai, Virudhunagar.
- 5 The above quarterly results for the period ended 31-03-2017 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on April,30,2017
- 6 Provision for Deferred Tax Liability over previous year has been fully adjusted in this Quarter.
- 7 Previous year figures have been regrouped, wherever necessary.

Place: Kappalur, Madurai.
Date : April,30,2017

For and on behalf of the Board
T.KANNAN
Chairman & Managing Director