

ATL/SCY/2017-18/ 09

Apr 28, 2017

To
DCS-CRD
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai 400 001

SUBJECT: OUTCOME OF BOARD MEETING

Dear Sir,

With reference to Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015, this is to inform you that the Board of Directors in their meeting held on 28th April, 2017 have transacted the followings business:

1. Approval of appointment of Sh. Vishal Oswal (DIN 00002678) as an additional director of the Company w.e.f. 1st May, 2017.
2. Approval of appointment of Sh. Vishal Oswal (DIN 00002678) as Vice Chairman and managing Director of the Company w.e.f. 1st May, 2017.
3. Approval of appointment of Sh. Ramesh Chander Juneja (DIN 07804729) as an Additional Director of the Company w.e.f. 1st May, 2017.
4. Acceptance of resignation Sh. Arun Kumar Goel and Sh. R.P Gupta, Independent Directors w.e.f. 1st May, 2017.

The Disclosure required under regulation 30 is enclosed.


The meeting started at 10.00 A.M. and concluded at 11.45 A.M.

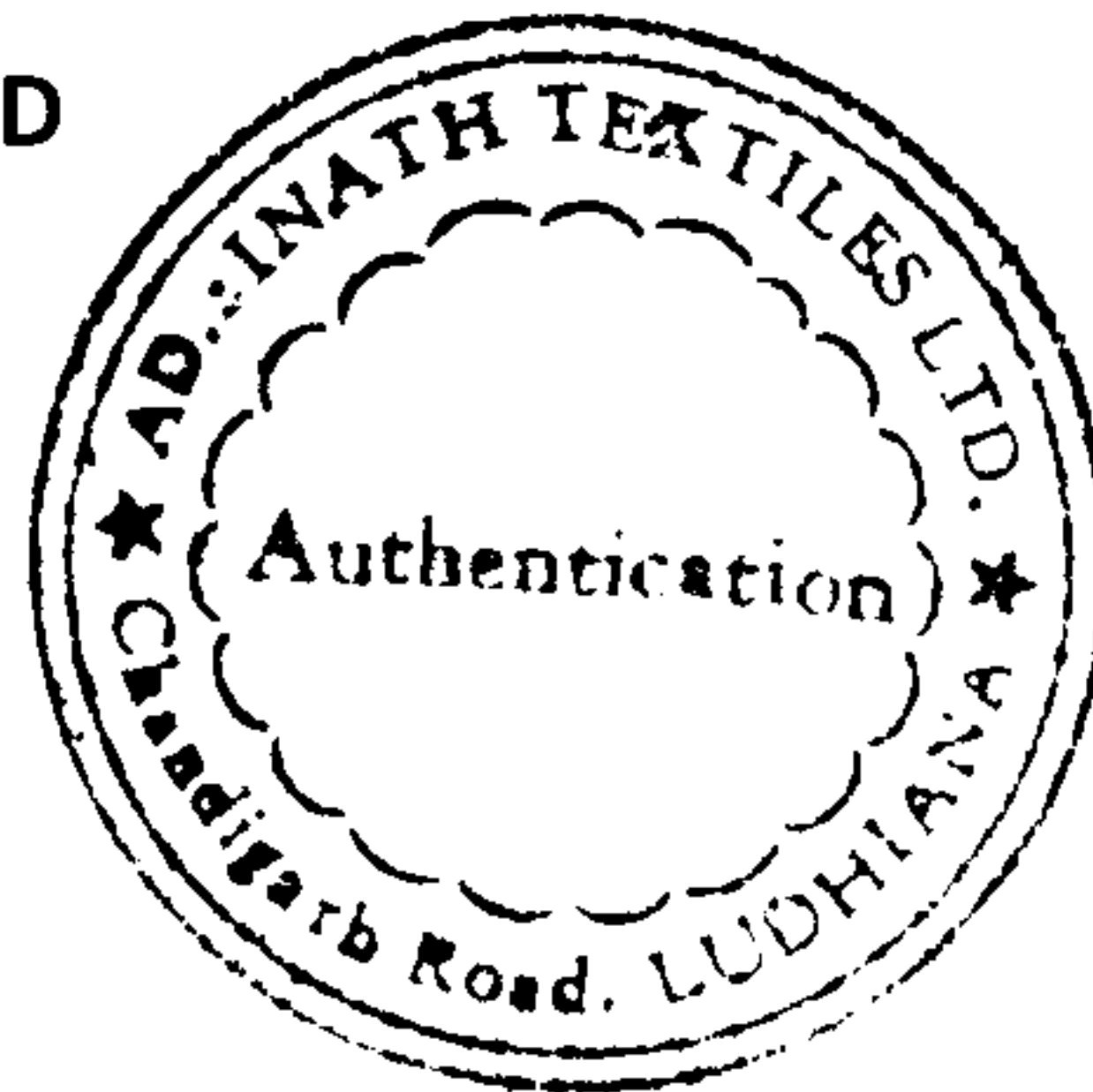
You are requested to take the mentioned information on your record.

Thanking you,

Yours faithfully,

FOR ADINATH TEXTILES LIMITED


VIDESHWAR SHARMA
AUTHORIZED SIGNATORY
Encls: A/a



BRANCH OFFICES :-

- 5 A-D, Gopala Tower, 25 Rajendra Place, New Delhi-110 008. Tel # 011-25721042, 25732104 Fax # 91-11-25752271 E-mail : sil.delhi@shreyansgroup.com
- 302 Raheja Chamber, 3rd Floor, Nariman Point, Mumbai - 400 021 Tel # 022-22851025 Fax # 91-22-22842825 E-mail : sil.mumbai@shreyansgroup.com

Disclosure pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015

Name of the Director	Sh. Vishal Oswal (DIN 00002678) ✓
Reason for Change	Appointment
Date of Appointment	w.e.f. 1 st May, 2017
Terms of Appointment	Appointed as an Additional Director up to the date of ensuing AGM of the Company and further appointed as Vice Chairman & Managing Director for a period of three years subject to the approval of Shareholder/Central Government, as applicable.
Brief Profile	Sh. Vishal Oswal, Aged about 44 Years, is a Commerce Graduate and have experience of more than two decades in the field of Management and Administration. Apart from holding the office of Director in various private companies, he also holds the position of Vice Chairman and Managing Director of Shreyans Industries Limited.
Disclosure of relationship between appointee and existing Directors	Sh. Vishal Oswal is Brother of Sh. Rajneesh Oswal, Chairman and Managing Director of the Company

Name of the Director	Sh. Ramesh Chander Juneja (DIN 07804729)
Reason for Change	Appointment
Date of Appointment	w.e.f. 1 st May, 2017
Terms of Appointment	Appointed as an Additional Director (Independent) up to the date of ensuing AGM of the Company.
Brief Profile	Sh. Ramesh Chander Juneja is a Commerce Graduate and have experience of more than three decade in the field of Management, Sales and Administration. Presently he is involved in Insurance Consultancy to various Corporate houses.
Disclosure of relationship between appointee and existing Directors	Sh. Ramesh Chander Juneja is not related to any Director of the Company.

(Handwritten signature)

