

April 24, 2017

Listing Department  
BSE Limited  
P J Towers  
Dalal Street  
Mumbai 400 001


Dear Sirs

**Sub.: Compliance Certificate with respect to transfer  
or transmission or transposition of securities within 30 days**

Pursuant to Regulation 40(10) of Securities and Exchange Board of India (Listing Obligations and Disclosure Regulations), 2015, please find enclosed a copy of the Compliance Certificate issued by Ms. Uma Ramakant, Practicing Company Secretary, certifying that all certificates have been issued within thirty days of the date of lodgement for transfer, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies.

Kindly take the same on record.

Yours faithfully,  
For CRISIL Limited

  
Minal Bhosale  
Company Secretary  
ACS 12999

Encl.: a/a

**UMA RAMAKANTH**

B.Com, AICWA, ACS

2-2-1075/21/A  
Mahalakshmi  
Bagh Amberpet  
Hyderabad - 500 013.

**COMPLIANCE CERTIFICATE UNDER REGULATION 40(10) OF THE SECURITIES AND  
EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE  
REGULATIONS), 2015**

**FOR THE HALF YEAR ENDED MARCH 31, 2017**

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to the Company maintained by KARVY COMPUTERSHARE PRIVATE LIMITED pertaining to transfer of equity shares of the Company for the period from OCTOBER 01, 2016 TO MARCH 31, 2017 for the purpose of issuing a Certificate as per Regulation 40(10) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Regulations), 2015 ("SEBI Regulations, 2015") entered into by CRISIL LIMITED with BSE Limited and National Stock Exchange of India Limited, and based on the information provided by the Company, I hereby certify that -

- A. The Company has received a single request for registration of transmission during half year ended on March 31, 2017, which has been duly approved.
  
- B. Any other information, if applicable – Not Applicable

*Uma Ramakanth*

**Date:** 24/04/2017

**Place:** Hyderabad