

Date: April 25, 2017

Scrip Code - 532960

IBVENTURES

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex, Bandra (East),
MUMBAI – 400 051

Sub: Extra-ordinary General Meeting of the Members of Indiabulls Ventures Limited (the Company) held on Tuesday, April 25, 2017

Ref: Regulation 30 & 44 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015 (Listing Regulations)

Dear Sir/Madam,

We wish to inform you that the Extra-ordinary General Meeting (EGM) of the Members of the Company was held today at 10:00 A.M. at Mapple Emerald, Rajokri, NH-8, New Delhi-110038. Summary of the proceedings of the EGM alongwith Voting Results in the prescribed format, as required under the Listing Regulations and the applicable provisions of the Companies Act, 2013 and Rules made thereunder are enclosed.

We request you to kindly take the same on record.

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Thanking you,

Yours faithfully,

for Indiabulls Ventures Limited

Company Secreta

Lalit Sharma

Encl.: A/a

CC: Luxembourg Stock Exchange

Luxembourg



Summary of the Proceedings of Extra-ordinary General Meeting of Indiabulls Ventures Limited (the Company) held on Tuesday, April 25, 2017

The Extra-ordinary General Meeting (EGM) of the Members of the Company was held on Tuesday, April 25, 2017, at 10:00 A.M. at Mapple Emerald, Rajokri, NH-8, New Delhi-110038.

Of the Directors present in the meeting, the shareholders unanimously appointed Mr. Divyesh B. Shah, CEO & Whole-time Director of the Company, to chair the meeting.

Mr. Divyesh B. Shah thanked the Members and occupied the chair. The requisite quorum being present, Mr. Divyesh B. Shah called the meeting to order and welcomed the Members to the meeting.

The meeting was attended by 130 Members (including Proxies), Mr. Divyesh B. Shah, CEO & Whole-time Director, Brig. Labh Singh Sitara (Retd.), Independent Director and Member of Audit Committee and Stakeholders Relationship Committee, Mr. Prem Prakash Mirdha, Independent Director and Member of Audit Committee and Stakeholders Relationship Committee and representative of Statutory Auditors attended the meeting.

The Chairman of the meeting informed that a copy of certificate of Statutory Auditors of the Company, certifying that the issue of convertible Warrants is being made in accordance with the SEBI ICDR Regulations, was placed before the shareholders of the Company at the EGM. He further informed that other documents as required under the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) were placed before the meeting.

Thereafter, with the consent of the Members, the Notice convening the EGM was taken as read.

The Chairman then briefed the shareholders about the purpose and rationale of issuance of the convertible warrants to promoter group entities and concluded by placing on record his appreciation to all the stakeholders.

He informed the Members that the Company has made arrangements for Poll at the venue of the meeting.

The following items of business as set out in the Notice dated March 28, 2017 convening this meeting were transacted through remote E-voting and Poll at the EGM Venue:

Special Businesses:

1. Preferential Issue of Convertible Warrants (Special Resolution).

 Appointment of Mr. Amiteshwar Choudhary (DIN: 01679090) as a Whole-time Director & Key Managerial Personnel, for a period of five years, with effect from September 28, 2016 (Special Resolution).

> Indiabulls Ventures Limited (Formerly known as Indiabulls Securities Limited) CIN: L74999DL1995PLC069631

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Based on the Scrutinizers' Report dated April 25, 2017 issued by Mr. Raj Kumar of M/s. AMRK & Associates, Practicing Chartered Accountant and Mr. Pramod Kumar Jain (DP-Client ID IN300888-14085326) and Mr. M L Wadhwa (DP-Client ID IN302269-10284493), Member(s) of the Company, all the aforementioned business were passed by the Members with requisite majority.

For Indiabulls Ventures Limited

Lalit Sharma

Company Secretary



Annexure 1

			Format for V			25-A	pr-17	
te of Extra-or	dinary General Meeting (EGM)					85	765	
tal number of	Sharholders on record date		ough provv					
o. of sharehold	ders present in the meeting eit	her in person or thi	ough proxy.				4	
Promoters a	nd Promoter Group:					1	53	
Public								
o. of Sharehol	ders attended the meeting thr	ough Video Confere	ncing				0	
Promoters ar	nd Promoter Group:						0	
Dublie								
	o. 1: Preferential Issue of Conve	ertible Warrants.			Speci	al		
esolution req	uired: (Ordinary/ Special)				Yes			
hether prom	oter/ promoter group are inte	rested in the			100			
genda/resolu	tion?			% of Votes	No. of Votes -	No. of Votes	% of Votes in	% of Votes
	Mode of Voting	No. of shares held (1)	polled (2)	Polled on outstanding shares (3)=[(2)/(1)]* 100	in favour (4)	– against (5)	favour on votes polled (6)=[(4)/(2)]*100	against on votes polled (7)=[(5)/(2)]*10 0
					0	0	0.00	0.00
	E-Voting	152748802	0	0.00	0	0	0.00	0.00
romoter and	Poll	152748802	0	0.00	N.A	N.A	N.A	N.A
romoter	Postal Ballot (if applicable)	N.A	N.A	N.A	0	0	0.00	0.00
Group	Total	152748802	0	0	353499	Ö	100.00	0.00
Public-	E-Voting	6538293	353499	5.407	0	0	0.00	0.00
nstitutions	Poll	6538293	0	0.000	N.A	N.A	N.A	N.A
ilistrations	Postal Ballot (if applicable)	N.A	N.A	N.A	353499	0	100.00	0.00
	Total	6538293	353499	5.407	9849450	510	99.99	0.01
Public- Non	E-Voting	194569825	9849960	5.062	50544468	0	100.00	0.00
Institutions	Poll	194569825	50544468	25.98 N.A	N.A	N.A	N.A	N.A
	Postal Ballot (if applicable)	N.A	N.A	31.040	60393918	510	100.00	0.00
	Total	194569825	60394428		60747417	510	99.999	0.001
Total		353856920	60747927	\ == a Whole-time [irector & Key M	anagerial Perso	onnel, for a period	of five years,
Agenda item	no. 2: Appointment of Mr. Am	teshwar Choudhan	(DIN: 01679090) as a whole-time c	inector a may m			
with effect fro	om September 28, 2016				Spe			
	equired: (Ordinary/ Special)							
Deselution re					N	0		
Resolution re		terested in the			.,			
Whether pro	moter/ promoter group are in	terested in the				N -5 1/-400	e/ of Votes i	% of Votes
Resolution ro Whether pro- agenda/reso Category	moter/ promoter group are in	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes – against (5)	favour on vote polled (6)=[(4)/(2)]*100	against on votes polled (7)=[(5)/(2)]**
Whether pro agenda/reso	moter/ promoter group are in lution?	No. of shares held (1)	polled (2)	Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes -	- against	favour on vote polled (6)=[(4)/(2)]*100	against on votes polled (7)=[(5)/(2)]** 0
Whether pro agenda/reso Category	moter/ promoter group are in lution? Mode of Voting	No. of shares held (1)	polled (2)	Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	– against (5)	favour on vote polled (6)=[(4)/(2)]*100 0.00 100.00	against on votes polled (7)=[(5)/(2)]** 0 0.00 0.00
Whether pro agenda/reso Category	moter/ promoter group are in lution? Mode of Voting	No. of shares held (1) 152748802 152748802	0 152748802	Polled on outstanding shares (3)=[(2)/(1)]* 100 0.00	No. of Votes - in favour (4)	- against (5)	favour on vote polled (6)=[(4)/(2)]*100 0.00 100.00 N.A	s against on votes polled (7)=[(5)/(2)]* 0 0.00 0.00 N.A
Whether pro agenda/reso Category Promoter and Promoter	moter/ promoter group are in lution? Mode of Voting	No. of shares held (1) 152748802 152748802 N.A	0 152748802 N.A	Polled on outstanding shares (3)=[(2)/(1)]* 100 0.00 100.00 N.A	No. of Votes - in favour (4) 0 152748802	- against (5)	favour on vote polled (6)=[(4)/(2)]*100 0.00 100.00 N.A 100.00	s against on votes polled (7)=[(5)/(2)]*** 0 0.00 0.00 N.A 0.00
Whether pro agenda/reso Category	moter/ promoter group are in lution? Mode of Voting	No. of shares held (1) 152748802 152748802 N.A 152748802	0 152748802 N.A 152748802	Polled on outstanding shares (3)=[(2)/(1)]* 100 0.00 100.00 N.A	No. of Votes - in favour (4) 0 152748802 N.A	0 0 N.A	favour on vote polled (6)=[(4)/(2)]*100 0.00 100.00 N.A 100.00 5.30	s against on votes polled (7)=[(5)/(2)]* 0 0.00 0.00 N.A 0.00 94.70
Whether pro agenda/reso Category Promoter and Promoter	moter/ promoter group are in lution? Mode of Voting E-Voting Poll Postal Ballot (if applicable)	No. of shares held (1) 152748802 152748802 N.A 152748802 6538293	0 152748802 N.A 152748802 353499	Polled on outstanding shares (3)=[(2)/(1)]* 100 0.00 100.00 N.A 100 5.41	No. of Votes - in favour (4) 0 152748802 N.A 152748802	0 0 N.A	favour on vote polled (6)=[(4)/(2)]*100 0.00 100.00 N.A 100.00 5.30 0.00	against on votes polled (7)=[(5)/(2)]** 0 0.00 0.00 N.A 0.00 94.70
Whether pro- agenda/reso Category Promoter and Promoter Group	Mode of Voting Mode of Voting	No. of shares held (1) 152748802 152748802 N.A 152748802 6538293	0 152748802 N.A 152748802 353499	Polled on outstanding shares (3)=[(2)/(1)]* 100 0.00 100.00 N.A 100 5.41 0.00	No. of Votes in favour (4) 0 152748802 N.A 152748802 18736	- against (5) 0 0 N.A 0 334763	favour on vote polled (6)=[(4)/(2)]*100 0.00 100.00 N.A 100.00 5.30 0.00 N.A	s against on votes polled (7)=[(5)/(2)]* 0 0.00 0.00 N.A 0.00 94.70 0.00
Whether pro- agenda/reso Category Promoter and Promoter Group Public-	moter/ promoter group are in lution? Mode of Voting	No. of shares held (1) 152748802 152748802 N.A 152748802 6538293 6538293 N.A	0 152748802 N.A 152748802 353499 0 N.A	Polled on outstanding shares (3)=[(2)/(1)]* 100 0.00 100.00 N.A 100 5.41 0.00 N.A	No. of Votes - in favour (4) 0 152748802 N.A 152748802 18736 0	0 0 N.A 0 334763	favour on vote polled (6)=[(4)/(2)]*100 0.00 100.00 N.A 100.00 5.30 0.00 N.A 5.30	s against on votes polled (7)=(5)/(2)* 0 0.00 0.00 N.A 0.00 94.70 0.00 N.A 94.70
Whether pro- agenda/reso Category Promoter and Promoter Group Public-	Mode of Voting Mode of Voting	No. of shares held (1) 152748802 152748802 N.A 152748802 6538293 N.A 6538293	0 152748802 N.A 152748802 353499 0 N.A 353499	Polled on outstanding shares (3)=[(2)/(1)]* 100 0.00 100.00 N.A 100 5.41 0.00 N.A 5.41	No. of Votes - in favour (4) 0 152748802 N.A 152748802 18736 0 N.A	- against (5) 0 0 N.A 0 334763 0 N.A	favour on vote polled (6)=[(4)/(2)]*100 0.00 100.00 N.A 100.00 5.30 0.00 N.A 5.30 99.99	s against on votes polled (7)=[(5)/(2)]* 0 0.00 0.00 N.A 0.00 94.70 0.00 N.A 94.70 0.01
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Whether pro- agenda/reso Category Promoter and Promoter Group Public- Institutions	moter/ promoter group are in lution? Mode of Voting	No. of shares held (1) 152748802 152748802 N.A 152748802 6538293 N.A 6538293 194569825	0 152748802 N.A 152748802 353499 0 N.A 353499 9849960 61614718	Polled on outstanding shares (3)=[(2)/(1)]* 100 0.00 100.00 N.A 100 5.41 0.00 N.A 5.41 5.06 31.67	No. of Votes in favour (4) 0 152748802 N.A 152748802 18736 0 N.A 18736 9849410	- against (5) 0 0 N.A 0 334763 0 N.A 334763 550	favour on vote polled (6)=[(4)/(2)]*100 0.00 100.00 N.A 100.00 5.30 0.00 N.A 5.30 99.99 100.00 N.A	s against on votes polled (7)=[(5)/(2)]*** 0 0.00 0.00 N.A 0.00 94.70 0.00 N.A 94.70 0.01 0.00 N.A
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For Indiabulls Ventures Limited

Lalit Sharma (Company Secretary) Jentures Limit

AMRK& Associates

Chartered Accountants



1395, Lower Ground Floor Sector -15, Part-II, Gurgaon - 122001 Tel.: +91-124-4049898 Mobile: +91-98 10 725520 Email: raj@macroconsulting.in

Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and rule 20 (4) (xii) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
Extra-ordinary General Meeting of the Equity Shareholders
of Indiabulls Ventures Limited held on April 25, 2017 at 10.00 A.M.
at Mapple Emerald, Rajokri, NH-8, New Delhi -110038

Dear Sir,

I, Raj Kumar of M/s AMRK & Associates, Practicing Chartered Accountant, having our office at 1395, Lower Ground Floor, Sector – 15, Part-II, Gurugram-122001, was appointed as the scrutinizer of Indiabulls Ventures Limited ("the Company") for the purpose of scrutinizing the e-voting process in a fair and transparent manner and ascertaining the requisite majority on e-voting, carried out as per the provisions of Companies Act, 2013 and Rule 20 (4) (xii) of the Companies (Management and Administration) Rules, 2014, as amended, on the resolutions, as set out in the Notice dated 28th March, 2017 convening the Extraordinary General Meeting (EGM) of the Equity Shareholders of Indiabulls Ventures Limited, held on 25th April, 2017 at 10:00 A.M., at Mapple Emerald, Rajokri, NH-8, New Delhi - 110038. We submit our Report as under:

- 1. The e-voting remained open from 22nd April, 2017 at (10.00 a.m.) to 24th April, 2017 at (5.00 p.m.).
- 2. The Shareholders holding shares as on the "cut off" date i.e. 19th April, 2017, were entitled to vote on the proposed resolutions (item nos. 1 & 2 as set out in the Notice dated 28th March, 2017 convening the Extra-ordinary General Meeting of Indiabulls Ventures Limited).
- 3. The votes were unblocked on 25th April, 2017 around 11:25 A.M. in the presence of two witnesses, Ms. Nisha Agrawal (PAN: BSJPA9799J) R/O 114, Gali No. 12, Patel Nagar, Near Sector 15, Gurugram and Mr. Mahesh (PAN: DOPPM1538M) R/o 61, Jogia Anshik, Jogia, Hathras-UP-204101, who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

Name: Ms. Nisha Agrawal

Name: Mr. Mahesh

Makest



- 4. Thereafter, the details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the e-voting website of Karvy Computershare Private Limited i.e. https://evoting.karvy.com.
- 5. The result of e-voting is as under:

Item No. 1 - As a Special Resolution: Preferential Issue of Convertible Warrants.

(i) Voted in favour of resolution:

voted through	Number of votes casted in favour of resolution	
89	1,02,02,949	99.995

(ii) Voted against the resolution:

	Number of votes casted against the resolution	
2	510	0.005

(iii) Invalid votes*:

Total numbers of members whose votes were declared invalid	Total number of votes casted by them
Nil	N.A

^{*}Includes abstain votes

Item No. 2 - As a Special Resolution: Appointment of Mr. Amiteshwar Choudhary (DIN: 01679090) as a Whole-time Director & Key Managerial Personnel, for a period of five years, with effect from September 28, 2016.

(i) Voted in favour of resolution:

0	Number of votes casted in favour of resolution	and the second
84	98,68,146	96.714

(ii) Voted against the resolution:



voted through	Number of votes casted against the resolution	
7 ·	3,35,313	3.286

(iii) Invalid votes*:

Total numbers of members whose votes were declared invalid	Total number of votes casted by them
Nil	N.A

^{*}Includes abstain votes

The Report of E-Voting in the format prescribed under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as Annexure – A.

The register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the minutes of the aforesaid Extra-ordinary General Meeting and thereafter the same would be handed over to the Chairman or the Company Secretary for safe keeping.

Thanking you, Yours faithfully,

For M/s AMRK & Associates,

Chartered Accountants

Raj Kumar

Partner

M. No.: 501863 FRN: 016728C

Date: April 25, 2017 Place: New Delhi



Annexure A

Category Shares Held (1) Votes Polled (2) (2) (3) - Institutional 6538293 353499 (3) oter and 152748802 0 -Others 194569825 9849960 -Institutional 6538293 353499 (5) -Institutional 6538293 353499 (5) oter and 152748802 0 oter and 152748802 0 -Others 194569825 9849960 -Others 353856920 10203459			100		e-voting Annexure	e.			
Shares California Califor		Category	Shares Held (1)	Votes Polled	% of Votes	No. of Votes - in	No. of Votes -		% of Votes
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The state of the s	Total		353856920		2.883	9868146	335313	96 714	3 2 2 8



FORM NO. MGT - 13

Report of Scrutinizer(s)

[Pursuant to the section 109 of the Companies Act, 2013 and rule 21 (2) of the companies (Management and Administration) Rules, 2014]

To,

To,
The Chairman
Extra-ordinary General Meeting of the Equity Shareholders
of Indiabulls Ventures Limited held on April 25, 2017 at 10.00 A.M.
at Mapple Emerald, Rajokri, NH-8, New Delhi -110038

Dear Sir,

I, Raj Kumar of M/s AMRK & Associates, Practicing Chartered Accountant, having our office at 1395, Lower Ground Floor, Sector – 15, Part-II, Gurugram-122001, and Mr. Pramod Kumar Jain having DP ID/Client ID No. IN300888-14085326 and having residential address at Flat No. 61, Plot No. 34, Vidyasagar Apartment, Sector 6, Dwarka, New Delhi-110075 and Mr. M L Wadhwa having DP ID/Client ID no. IN302269-10284493 and having residential address at B4, Bhola Nath Nagar, Main Road, Shahdara, Delhi-110032, shareholders of Indiabulls Ventures Limited, appointed as Scrutinizers for the purpose of Poll taken on the below mentioned resolutions at the Extra-ordinary General Meeting of the Equity Shareholders of Indiabulls Ventures Limited held on 25th April, 2017 at 10:00 A.M., at Mapple Emerald, Rajokri, NH-8, New Delhi -110038, submit our Report as under:

- 1. After the announcement of poll by the Chairman of the meeting, 2 (Two) ballot boxes kept for polling were locked in our presence with due identification marks placed by us.
- 2. The locked ballot boxes were subsequently opened in our presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company / Registrar and Transfer agents of the Company and the authorizations / proxies lodged with the Company.
- 3. The poll papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.

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4. The result of the Poll is as hereunder:

Item No. 1- As a Special Resolution: Preferential Issue of Convertible Warrants.

(i) Voted in **favour** of resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast in favour of resolution	% of total number of valid votes cast
117	5,05,44,468	100

(ii) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast against the resolution	% of the total number of valid votes cast
Nil	N.A	N.A

(iii) Invalid votes:

Total numbers of members whose	Total number of votes cast by them
votes were declared invalid	
2	N.A

Item no. 2 - As a Special Resolution: Appointment of Mr. Amiteshwar Choudhary (DIN: 01679090) as a Whole-time Director & Key Managerial Personnel, for a period of five years, with effect from September 28, 2016.

(i) Voted in **favour** of resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast in favour of resolution	% of total number of valid votes cast
117	21,43,63,520	100





(ii) Voted against the resolution:

F	Nil	N.A	N.A
	person or by proxy)		
	present and voting (in	against the resolution	of valid votes cast
	Number of members	Number of votes cast	% of the total number

(iii) Invalid votes:

Total numbers of members whose	Total number of votes cast by them
votes were declared invalid	
2	N.A

- 5. The poll papers and all other relevant records were sealed and handed over to the Company Secretary/Director authorized by the Board for safe keeping.
- 6. The Report of Poll in the format prescribed under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed as Annexure A.

Thanking you, Yours faithfully,

Raj Kumar Partner

M/s AMRK & Associates (Chartered Accountants)

M. No.: 501863 FRN: 016728C

Date: April 25, 2017 Place: New Delhi

Time: 3:15 pm

Name: Mr. Pramod Kumar Jain DP ID/Client ID no. IN300888-14085326 Address: Flat No. 61, Plot No. 34, Vidyasagar Apartment, Sector 6, Dwarka, New Delhi-110075

Name: Mr. M L Wadhwa

DP ID/Client ID no. IN302269-10284493

Address: B4, Bhola Nath Nagar, Main Road,

Shahdara, Delhi-110032

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		20		Poll Annexure					
Resolu	Category	Shares Held (1)	Votes Polled	% of Votes	No. of Votes - in	No. of Votes -	% of Votes in	% of Votes	
tion ID		tes G	(2)	Polled on		against (5)	favour on votes	against on	
				outstanding	1		=(9) pellod	votes polled	
				shares			[(4)/(2)]*100	=(7)=	
			r P	(3)=[(2)/(1)]*10 0		8		[(5)/(5)]*100	
П	Public – Institutional	6538293	0	0.00	0	0	C		
	Holders		3						
		#1 92	a a		11.7				
П	Promoter and	152748802	0	0.00	0	0	C	C	
	Promoter Group			80					
1	Public-Others	194569825	50544468	25.98	50544468	0	100 001	00 0	
	Total	353856920	50544468	14.28	50544468	0	100 001	00.0	
2	Public – Institutional	6538293	0	0.00	0	0		200	
	Holders)			
					*				
2	Promoter and	152748802	152748802	100.00	152748802	0	100	C	
	Promoter Group					20			
2	Public-Others	194569825	61614718	31.67	61614718	0	100.00	000	
	Total	353856920	214363520	60.58	214363520	0	100.00	0.00	
						500			







FORM NO. MGT - 13

Report of Scrutinizer(s)

[Pursuant to the section 109 of the Companies Act, 2013 and rule 20 (4)(xii) and 21 (2) of the companies (Management and Administration) Rules, 2014]

To,

The Chairman
Extra-ordinary General Meeting of the Equity Shareholders
of Indiabulls Ventures Limited held on April 25, 2017 at 10.00 A.M.
at Mapple Emerald, Rajokri, NH-8, New Delhi -110038

Dear Sir,

I, Raj Kumar of M/s AMRK & Associates, Practicing Chartered Accountant, having our office at 1395, Lower Ground Floor, Sector – 15, Part-II, Gurugram-122001, was appointed as the scrutinizer of Indiabulls Ventures Limited ("the Company") for the purpose of scrutinizing the e-voting process, and I along with Mr. Pramod Kumar Jain having DP ID/Client ID No. IN300888-14085326 and having residential address at Flat No. 61, Plot No. 34, Vidyasagar Apartment, Sector 6, Dwarka, New Delhi-110075 and Mr. M L Wadhwa having DP ID/Client ID no. IN302269-10284493 and having residential address at B4, Bhola Nath Nagar, Main Road, Shahdara, Delhi-110032, shareholders of Indiabulls Ventures Limited, were appointed as Scrutinizers for the purpose of Poll taken on the below mentioned resolutions at the Extra-ordinary General Meeting of the Equity Shareholders of Indiabulls Ventures Limited held on April 25, 2017 at 10:00 A.M., at Mapple Emerald, Rajokri, NH-8, New Delhi -110038. We hereby submit our Report on consolidated voting as under:

- 1. After the announcement of poll by the Chairman, two ballot boxes kept for polling were locked in our presence with due identification marks placed by us.
- 2. The locked ballot boxes were subsequently opened in our presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company / Registrar and Transfer agents of the Company and the authorisations / proxies lodged with the Company.

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- 3. The poll papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.
- 4. The votes cast through e-voting were unblocked on 25th April, 2017 around 11:25 A.M. in the presence of two witnesses, Ms. Nisha Agrawal (PAN: BSJPA9799J) R/O 114, Gali No. 12, Patel Nagar, Near Sector 15, Gurugram and Mr. Mahesh (PAN: DOPPM1538M) R/o 61, Jogia Anshik, Jogia, Hathras-UP-204101, who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

Name: Ms. Nisha Agrawal

Name: Mr. Mahesh

5. The consolidated result of E-voting and Polling at the aforesaid Extra-ordinary General Meeting, is given hereunder:

Item No. 1 - As a Special Resolution: Preferential Issue of Convertible Warrants.

(i) Voted in **favour** of resolution:

	Total number of votes cast in favour of resolution	
206	6,07,47,417	99.999

(ii) Voted **against** the resolution:

	Total number of votes cast against the resolution	
2	510	0.001



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(iii) Invalid votes:

votes		members declared	number	of	votes	cast	by
2	2			N.A			

Item No. 2- As a Special Resolution: Appointment of Mr. Amiteshwar Choudhary (DIN: 01679090) as a Whole-time Director & Key Managerial Personnel, for a period of five years, with effect from September 28, 2016.

(i) Voted in **favour** of resolution:

Total	number	of	Total	num	ber of	votes	%	of	total
members	v	oted	cast	in	favou	r of	numb	er of	valid
through	electr	onic	resolu	ıtion			votes	cast	
voting	system	or							
through I	Poll								
	201		- 2	22,42	,31,666		. (99.851	

(ii) Voted **against** the resolution:

Total number of	Total number of votes	% of the total
members voted	cast against the	number of valid
through electronic	resolution	votes cast
voting system or		a 2
through Poll		1.19
7	3,35,313	0.149

(iii) Invalid votes:

Total	numbers	of	members	Total	number	of	votes	cast	by
whose invalid		were	declared	them	8.				
	2	2			9	N.A			

6. The poll papers and all other relevant records were sealed and handed over to the Company Secretary/Director authorized by the Board for safe keeping.







7. The combined report of E-Voting and poll, in the format prescribed under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as Annexure – A.

Thanking you,

Yours faithfully,

Raj Kumar Partner Name: Mr. Pramod Kumar Jain DP ID/Client ID no. IN300888-14085326 Address: Flat No. 61, Plot No. 34, Vidyasagar Apartment, Sector 6, Dwarka, New Delhi-110075

M/s AMRK & Associates

(Chartered Accountants)

M. No.: 501863 FRN: 016728C

Date: April 25, 2017 Place: New Delhi

Time: 3:15 pm

Name: Mr. M L Wadhwa

DP ID/Client ID no. IN302269-10284493 Address: B4, Bhola Nath Nagar, Main Road,

Shahdara, Delhi-110032

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		_				T =		10						T=	_	T:	
	% of Votes	against on	votes polled	=(7)	[(5)/(2)]*100	0.000		0.000		0.001	0.001	94.700		0.000		0.001	0.149
	% of Votes in	favour on votes	=(9) pəllod	[(4)/(2)]*100		100.000		0.000	5	99.999	99.999	5.300		100.000		666.66	99.851
	No. of Votes -	against (5)				0		0	84	510	510	334763		0		250	335313
ure	No. of Votes - in	favour (4)		8		353499	84	0		60393918	60747417	18736		152748802	8	71464128	224231666
Combined Annexure	% of Votes	Polled on	outstanding	shares	(3)=[(2)/(1)]*10 0	5.407		0.000		31.040	17.167	5.407		100.000		36.730	63.463
	Votes Polled	(2)	=			353499		0		60394428	60747927	353499		152748802		71464678	224566979
	Shares Held (1)					6538293		152748802		194569825	353856920	6538293		152748802	846	194569825	353856920
	Category				X	Public – Institutional	Holders	Promoter and	Promoter Group	Public-Others	Total	Public – Institutional	Holders	Promoter and	Promoter Group	Public-Others	Total
	Resolu	tion ID				1		н		1		2		2		2.	

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