

27th April, 2017

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

The National Stock Exchange of India Limited
Bandra Kurla Complex,
Bandra East,
Mumbai - 400 051

Dear Sir/Madam,

Sub: Change in Chief Financial Officer - Key Managerial Personnel

Stock Code: 532892/MOTILALOFS

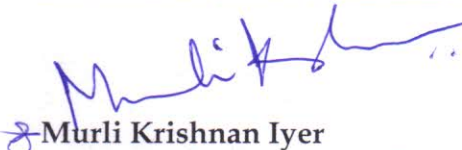
Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that on recommendation of Nomination and Remuneration/Compensation Committee of Motilal Oswal Financial Services Limited (the Company) at its Meeting, the Board in its Meeting held today appointed Mr. Shalibhadra Shah as new Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company with immediate effect.

Mr. Shah is a finance professional with 17 years of experience spanning the entire gamut of Finance, Accounts, Taxation & Compliances. He has been employed with the Motilal Oswal group as a Finance & Accounts Head and associated with the group since more than 11 years. He is a qualified Chartered Accountant from Institute of Chartered Accountants of India.

Mr. Sameer Vasudev Kamath has stepped down from the position of Chief Financial Officer and Key Managerial Personnel (KMP) of Motilal Oswal Financial Services Limited (the Company) with immediate effect.

Kindly take note of aforesaid in your records.

For Motilal Oswal Financial Services Limited



Murli Krishnan Iyer
Company Secretary and Compliance Officer

