

12th April, 2017

BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

Company Code : 4166 (Scrip Code No. 513511)

Dear Sir,

Sub : Compliance Certificate for the Half Year ended - 31.03.2017
Ref : Regulation 7(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 7(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that the activities in relation to both physical and electronic share transfer facility are maintained by the Company's Registrar & Share Transfer Agent, viz. M/s MCS Share Transfer Agent Limited, which is SEBI approved Category-1 Registrar and Transfer Agent with Securities and Exchange Board of India (SEBI Registration No. : INR000004108 - issued on 17.08.2012 and valid upto 16.08.2017).

Accordingly, the compliance in respect of Regulation 7(2) of Listing Regulations is ensured.

For PANCHMAHAL STEEL LIMITED


Deepak Nagar
GM (Legal) & Company Secretary



For MCS Share Transfer Agent Ltd.


Authorized Representative

