

Shashwat Trust

611, Floor -6, Plot -212, West Wing,
Tulsiani Chambers, Free Press
Journal Marg, Nariman Point,
Mumbai – 400021, Maharashtra

April 1, 2017

To,
The Company Secretary
Ruchi Strips & Alloys Limited
611, Tulsiani Chambers, Nariman Point,
Mumbai – 400021, Maharashtra

BSE Limited,
Phiroze Jeejeebhoy Towers,
Rotunda Bldg., Dalal Street,
Mumbai – 400001

Dear Sir,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Pursuant to the provisions of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we, Shashwat Trust, being part of Promoter & Promoter Group of the Company, would like to inform that we have acquired **9,00,000** equity shares of **Ruchi Strips & Alloys Limited** by way of gift from Mrs. Savitri Devi Shahra on March 31, 2017.

The disclosure required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is enclosed herewith.

Request you to take the same on record.

Thank you,
Yours truly,

For and on behalf of Shashwat Trust



Umesh Shahra
Trustee



Enclosed: a/a

Annexure-1

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Ruchi Strips And Alloys Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Shashwat Trust (Being part of Promoter and Promoter Group)		
3. Whether the acquirer belongs to Promoter/Promoter group	YES		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	4,00,000	0.80 %	0.80 %
b) Shares in the nature of encumbrance (Pledge/lien/ non –disposal undertaking/others)	Nil	--	--
c) Voting rights (VR) otherwise than by shares	Nil	--	--
d) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	--	--
Total (a+b+c+d)	4,00,000	0.80 %	0.80 %
<u>Details of acquisition/sale (Refer Note "A")</u>			
a) (i) Shares carrying voting rights acquired	9,00,000	1.80%	1.80%
a) (ii) Shares carrying voting rights sold	Nil	--	--
b) VRs acquired /sold otherwise than by shares	Nil	--	--
c) Warrants/convertible securities/any other other instrument	Nil	--	--

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered/invoked/released by the acquirer	Nil	--	--
Total (a+b+c+d)	9,00,000	1.80%	1.80%
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	13,00,000	2.60%	2.60%
b) shares encumbered with the acquirer	Nil	--	--
c) VRs otherwise than by shares	Nil	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	--	--
Total (a+b+c+d)	13,00,000	2.60%	2.60%
6. Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off Market		
7. Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 31, 2017		
8. Equity share capital / total voting capital of the TC before the said acquisition /sale	4,99,95,701 Equity Shares of Rs.10/- each		
9. Equity share capital/ total voting capital of the TC after the said acquisition /sale	4,99,95,701 Equity Shares of Rs.10/- each		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	4,99,95,701 Equity Shares of Rs.10/- each		

(*) Total share capital/voting capital to be taken as per the latest filing done by the Company to the Stock Exchanges under Regulation 31 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

- Note "A" - On March 31, 2017 Mrs. Savitri Devi Shahra gifted 9,00,000 equity shares to Shashwat Trust, both belong to Promoter and Promoter Group of TC (Ruchi Strips & alloys Limited). With this transaction the aggregate of acquisition /disposal made by Promoter and Promoter Group exceeded 2% of the paid up capital of TC, accordingly a disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is made.

Signature



Name: Umesh Shahra

Designation: Trustee of Shashwat Trust

Date: April 1, 2017

Place: Indore

