NIRAV COMMERCIALS LIMITED

Regd. Office: B-1, Tulsi Vihar, Dr. A. B. Road, Worli Naka, Mumbai - 400 018, India.

Tel.: (91-22) 4045 7100 • Fax: (91-22) 2493 6888 • E-mail: nirav@associatedgroup.com

CIN: L51900MH1985PLC036668

April 14, 2017

The Manager
DCS-CRD
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 023.

Company Code No. 512425

Dear Sir,

Re.: Compliance Certificate under Regulation 7(3) of SEBI (LODR) Regulation 2015

Pursuant to regulation 7(3) of SEBI (LODR) Regulation, 2015, we are submitting herewith Compliance Certificate for the half year ended on 31st March, 2017.

Thanking you,

Yours faithfully,

For Nirav Commercials Ltd.

Deepak Chaturvedi Authorised Signatory

Encl.: A/A

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CIN: L51900MH1985PLC036668

April 12, 2017

The General Manager
DCS-CRD
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 023.

Company Code No. 512425

Dear Sir / Madam,

SUB: SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Pursuant to regulation 7(3) of SEBI (LODR) Regulation, 2015, we hereby certifying that the Registrar & Transfer Agent of the company M/s. Bigshare Services Pvt. Ltd. is maintaining physical & electronic share transfer facility of the company at their office.

For Niray Commercials Ltd.

Sudhir Goel Director

DIN-00074455

For Bigshare Services Pyt. Ltd

Authorised Signatory