April 04, 2017

National Stock Exchange of India Ltd. "Exchange Plaza" Bandra-Kurla Complex, Bandra (E), <u>Mumbai – 400 051</u>

BSE Limited Phiroze Jeejeebhoy Tower Dalal Street, <u>Mumbai – 400 001</u>

Parsvnath Developers Limited Parsvnath Tower, Near Shahdara Metro Station, Shahdara, Delhi-110032

Dear Sirs,

Scrip Code No.: PARSVNATH - EQ (NSE): 532780 (BSE)

Subject: Disclosure under Regulation 31(3) (a) & (b) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed the details of encumbrance by the undersigned, as required to be disclosed under Regulation 31(3) (a) & (b) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and records.

Please acknowledge receipt.

Thanking You,

Yours faithfully

(Nutan Jain)

Encl.: As above

Format for disclosure by the Promoter (s) to the Si	and the same of th	o one ronger	company for circu	and of and	nivocation	o. c.reumsranee/		orance, in come of the	,					
Name of the Target company (TC)	PARSVNATH DEVE	PARSVNATH DEVELOPERS LIMITED												
Names of the stock exchanges where the shares of the target company are listed	NATIONAL STOCK	NATIONAL STOCK EXCHANGE OF INDIA LTD AND BSE LIMITED												
Date of Reporting	04.04.2017	04.04.2017												
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked	NUTAN JAIN	NUTAN JAIN												
Details of the creation of encumbrance:														
Name of the promoter(s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares { creation [(2)+(3)] /release [(2)-(3)] /invocation [(1)-(3)]}		
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumberance	Number	% of share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capita	
Nutan Jain	44,911,886	10.32	19,152,242	4.40	Pledge	29.03.2017	Pledge	Security for Loan	2,000,000	0.46	Rapid Credit and Holding Private Limited	<b>21,</b> 152,242	4.86	
Pradeep Kumar Jain & Sons (HUF)	100,157,571	23.02	95,578,160	21.96	-	÷	æ		٤	ě	>	95,578,160	21.96	
Pradeep Kumar Jain	117,156,162	26.92	113,095,804	25.99	-	*	Sec.		-	÷	e-c	113,095,804	25.99	
Parasnath And Associates Pvt Ltd	47,186,992	10.84	47,186,992	10.84	*	Fi	84			*	-	<b>47</b> ,186,992	10.84	

Nutan Jain Place : Delhi Date : 03.04.2017