

April 3, 2017

To, National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Symbol: UJAAS	To, The Bombay Stock Exchange (BSE Limited) Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code: 533644
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Sub: Order issued by Central Electricity Regulatory Commission under Suo Moto Petition No. 02/SM/2017

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015

Dear Sir / Madam,

In reference to the above referred regulation, please be informed that an order has been issued by Central Electricity Regulatory Commission, New Delhi in the matter of determination of forbearance and floor price for REC framework to be applicable from 1st April, 2017 onwards.

The summary of the decision is as follows: -

1. Validity of all solar and non-solar RECs that are expiring between 31.03.2017 and 30.09.2017 shall stand extended upto 31.03.2018
2. Floor and forbearance price for non-solar RECs starting 01.04.2017 shall be as follows: -

Non Solar REC	(Rs/Mwh)
Forbearance Price	3,000
Floor Price	1,000

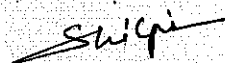
3. Floor and forbearance price for solar RECs starting 01.04.2017 shall be as follows:

Solar REC	(Rs/Mwh)
Forbearance Price	2,400
Floor Price	1,000

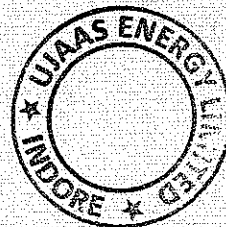
4. The forbearance and floor price of RECs as above shall remain valid until further orders of the Commission.
5. This order shall be effective from 01.04.2017

This is for your information and record.

Thanking you,
For UJAAS ENERGY LIMITED



SHILPI SINGH
COMPANY SECRETARY & COMPLIANCE OFFICER
MEMBERSHIP NO. A35225



UJAAS ENERGY LIMITED (Formerly known as M AND B Switchgears Ltd.)

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