

Date: April 17, 2017

Fax No. (022) 22723121

The General Manager  
Corporate Relationship  
Bombay Stock Exchange Limited  
1st Floor, New Trading Ring,  
Rotunda Building,  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

Dear Sir,

**Sub: Disclosure under SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 (shares of M/s. Jamna Auto Industries Ltd.)**

We would like to inform you that the clients of Kotak Mahindra Investments Limited (KMIL) have executed pledge of 45,94,203 equity shares of Jamna Auto Industries Ltd in its favour, constituting 5.76% of the issued equity share capital of the company. These shares have been pledged by clients in favour of KMIL as margin for availing loan facility.

The detail of acquisition is attached in the annexure hereto, which is in the format prescribed under Regulation 29(1) of the SAST Regulations.

Kindly take the same on records.

Thanking you.

Yours faithfully,

For Kotak Mahindra Investments Limited



Authorised Signatory

**Encl:** Disclosure under Regulation 29 (1) of SAST Regulations

**Annexure-1**
**Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**
**Part A- Details of Acquisition**

1. Name of the Target Company (TC)	Jamna Auto Industries Ltd.		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Kotak Mahindra Investments Limited (KMIL)		
3. Whether the acquirer belongs to Promoter/Promoter group	NO		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited National Stock Exchange Limited		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of :</b>	3272403	4.10%	4.10%
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	3272403	4.10%	4.10%
<b>Details of acquisition</b>	1321800	1.65%	1.65%
a) Shares carrying voting rights acquired			
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
e) Total (a+b+c+/-d)	1321800	1.65%	1.65%

*lp* *Kotak*

**Kotak Mahindra Investments Ltd.**

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India.

<b>After the acquisition, holding of acquirer along with PACs of :</b>  a) Shares carrying Voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking /others)	4594203	5.76%	5.76%
e) Total (a+b+c+d)	4594203	5.76%	5.76%
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Shares pledged as security for loans provided.		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.			
8. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	12-04-17		
9. Equity share capital / total voting capital of the TC before the said acquisition	79682776 equity shares of Rs. 5 each		
10. Equity share capital/ total voting capital of the TC after the said acquisition	79682776 equity shares of Rs. 5 each		
11. Total diluted share/voting capital of the TC after the said acquisition	79682776 equity shares of Rs. 5 each		

*Kotak*