

Ref: AL/SE/0417/05

Date: 12/04/2017

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra- Kurla Complex, Bandra (East),
Mumbai - 400051.
Fax No. 2659 8237 / 38

BSE Ltd.
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
2nd Floor, Dalal Street,
Mumbai - 400 001
Fax No. 2272 3121/ 2037

**Re.: - Arshiya Limited - NSE Scrip Name: ARSHIYA
BSE Scrip Code: 506074**

Sub: Copy of Press release

Dear Sir/Madam,

In terms of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find attached a copy of the press release being issued by the Company today.

Please take the aforesaid information on your record and acknowledge.

Thanking you.

Yours faithfully,

For ARSHIYA LIMITED

Savita

Savita Dalal

Company Secretary & Compliance Officer



Arshiya Limited



Arshiya Limited

Ascendas of Singapore partners with Arshiya

Mumbai, 12th April 2017: Arshiya Limited entered into a binding term sheet with Ascendas Property Fund Trustee Pte Ltd (“APFT”), whereby APFT, in its capacity as Trustee-Manager of Ascendas India Trust, has agreed, subject to satisfactory due-diligence, agreement on definitive documentation and obtaining necessary Board approvals, to acquire 6 warehouses (totaling 8,32,000 sq.ft.) of Arshiya at its Free Trade & Warehousing Zone (FTWZ) located at Panvel, near Mumbai.

The intended objective of Arshiya is to achieve an asset light model going forward, while Ascendas will potentially be getting a portfolio of income yielding Free Trade warehouses. The term sheet also envisages the financing of the future development on the available surplus land which has development potential of approx. 4 million sq.ft. within the existing notified area.

The indicative gross consideration envisaged is Rs. 534 crores, to be paid in two tranches; Rs 434 crores upon signing of a definitive agreement and the balance Rs. 100 crores to be paid over 4 years on achieving certain milestones. The majority of the monetization proceeds will be used by Arshiya for clearing a part of its dues to creditors and repayment of other liabilities post debt restructuring. All the six warehouses will be leased back under a master lease arrangement with Arshiya Group.

Arshiya has two revenue streams from its clients, one being from rent and the other from value added services in the ratio of approximately 1:1. Arshiya rental income would be significantly higher than the rental payout under the sale and lease back transaction and leave a surplus that would be retained by Arshiya. In addition, Arshiya would also benefit from the entire income from value added services.

About Arshiya Limited:

Arshiya operates two Free Trade & Warehousing Zone (FTWZ) in Panvel, near Mumbai (160 acres) and at Khurja, near Delhi (325 acres), where it also operates India's largest Logistic park with unique integrated solution providing capability consisting - FTWZ, ICD, Rail & Rail Terminal and Domestic Warehousing. Arshiya assets are strategically located; Mumbai FTWZ is located near JNPT Port and Delhi Integrated Logistics Park (only one of its kind in India) located at the confluence of the Western and Eastern Dedicated freight corridors. The assets near Mumbai and Delhi offer world class logistics and storage facilities with services akin to one provided globally.

Arshiya Limited

Regd. Off: 301, Level 3, Ceejay House, Shiv Sagar Estate, F Block, Dr. Annie Besant Road, Worli, Mumbai-400018

Media Contacts:

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