MALAXMI INFRA VENTURES (INDIA) PRIVATE LIMITED

Malaxmi Courtyard, Survey No.157, Khajaguda Village, Golconda Post, Hyderabad - 500008, India Phone: 91-40-6581 7774, Fax: 91-40-3099 5274, E-mail: mail@malaxmi.in. Web:: www.malaxmi.in CIN: U45200TG2007PTC052469



To

April 04, 2017

National Stock Exchange of India Ltd.,	BSE Limited
Exchange Plaza, C-1, Block G,	Phiroze Jeejeebhoy Towers
Bandra Kurla Complex,	Dalal Street
Bandra (E)	Mumbai- 400001
Mumbai – 400 051	
MIC Electronics Limited	

Dear Sir/ Madam,

Sub: Disclosure Under Regulation 29(1) of SEBI(SAST) Regulations, 2011

Ref: Security Code: 532850; Symbol: MIC

A-4/11 Electronic Complex, Kushaiguda, Hyderabad - 500062, Telangana, India

With reference to the above, we hereby bring to your kind notice that we are allotted 1,40,89,347 equity shares of Rs. 2/- each on preferential basis under Non-promoters category in M/s. MIC Electronics Limited on March 31, 2017 and we have received the Letter of Allotment on April 03, 2017.

Consequent to the allotment we hold to more than 5% equity shares in M/s. MIC Electronics Limited and thus we hereby submit the disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We request you to take a note of the enclosed information on your records.

Thanking you,

M. Sahil

For Malaxmi Infra Ventures (India) Private Limited

M. Satish Choudhury Company Secretary



ANNEXURE - 1

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A-	Details	of the	Acc	uisition
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Name	me of the Target Company (TC) MIC ELECTRONICS			AITED	
		(CIN: L31909TG1988PLC008652)			
	(s) of the acquirer and Persons Acting in rt (PAC) with the acquirer	MALAXMI INFRA VENTURES (INDIA) PRIVATE LIMITED			
		(CIN: U4520	00TG2007PTC	052469)	
Wheth group	er the acquirer belongs to Promoter/Promoter	NO			
Name((s) of the Stock Exchange(s) where the shares are Listed	1. National Stock Excha Limited(NSE)		nange of India	
		2. BSE Limited (BSE)			
Details	s of the acquisition as follows	Number	% w.r.t. total share/ voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)	
	e the acquisition under consideration, ag of acquirer along with PACs of:				
a) b)	Shares carrying voting rights Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-	
c)	Voting rights (VR) otherwise than by equity shares	-	-		
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-		
e)	Total (a+b+c+d)	-	_	-	
	s of acquisition	4 40 00 2 17	C 400/	7.7(0/	
b)	Shares carrying voting rights acquired VRs acquired otherwise than by equity shares Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify	1,40,89,347	6.40% - -	5.56%	

For MALAXMI INFRA YENTURES (INDIA) PVT. LTD.

भारतीय प्रतिभूति और विनिमय बोर्ड Securities and Exchange Board of India

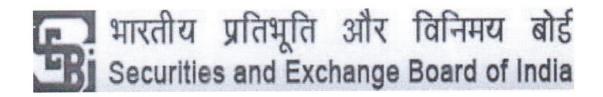
holding in each category) acquired d) Shares in the nature of encumbrance (pledge/	-	-	
lien/ non-disposal undertaking/ others) e) Total (a+b+c+/-d)	1,40,89,347	6.40%	5.56%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	1,40,89,347	6.40%	5.56%
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total $(a+b+c+d)$	1,40,89,347	6.40%	5.56%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Preferential Allotment		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Letter of	allotment dated	l April 03, 2017
Equity share capital / total voting capital of the TC before the said acquisition	17,69,60,345 Equity Shares		
Equity share capital/ total voting capital of the TC after the said acquisition	22,02,54,319 Equity Shares		
Total diluted share/voting capital of the TC after the said acquisition	25,32,54,319 Equity Shares		
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Note: M/s. MIC Electronics Limited allotted 4,32,93,974 Equity Shares on March 31, 2017 on preferential basis.

For MALAXMI INFRA VENTURES (INDIA) PVT. LTD.

M. Cartiel

Authorised Signatory



Part-B***

Name of the Target Company:

For Malaxmi Infra Ventures (India) Private Limited

M. Satish Choudhury

Company Secretary

Signature of the acquirer / Authorised Signatory

Place: Hyderabad

M. Sutil

Date: 04.04.2017

Note:

- (*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.