

April 19, 2017

To:

National Stock Exchange of India Limited
Exchange Plaza, BKC, Bandra (East)
Mumbai – 400 051

BSE Limited

Floor 25, P.J Towers, Dalal Street,
Mumbai – 400001

Adani Ports and Special Economic Zone Limited (APSEZL)

"Adani House", Near Mithakhali Six Roads,
Navrangpura, Ahmedabad-380 009

Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached herewith disclosure in the prescribed format relating to **release of pledge on 2,18,25,000 equity shares of APSEZL.**

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking You,

For, **S.B. Adani Family Trust**

A handwritten signature in blue ink is written over a circular purple stamp. The stamp contains the text "S.B. ADANI FAMILY TRUST" around the perimeter and a small star at the bottom.

Authorised Signatory

Encl: Disclosure in the prescribed format

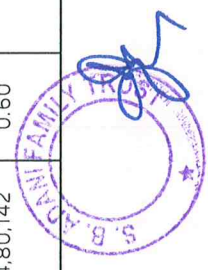
S. B. Adani Family Trust

9th Floor, Shikhar, Near Adani House,
Mithakhali Six Roads, Navrangpura
Ahmedabad-380 009
Gujarat, India

Tel +91 79 2656 5555
Fax +91 79 2656 5500
info@adani.com
www.adani.com

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company(TC)		Adani Ports and Special Economic Zone Limited (APSEZL)										
Name of the stock Exchanges where the shares of the target company are listed		BSE Ltd. & National Stock Exchange of India Ltd.										
Date of reporting		19-04-2017										
Name of the Promoter or PAC on whose shares encumbrance was created/ released/invoked		Gautam S. Adani & Rajesh S. Adani (on behalf of S.B. Adani Family Trust)										
Details of the creation of encumbrance:												
Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)									
No. of shares	% of total share capital	No. of shares	% of total share capital									
Type of event (creation /release /invocation)	Date of creation /invocation/ release of encumbrance	Type of encumbrance (pledge /lien/non disposal undertaking/ot hers)	Reason for encumbrance **									
No. of shares	% of total share capital	No. of shares	% of total share capital									
Name of the entity in whose favour shares encumbered ***	No. of shares	% of total share capital	Post event holding of encumbered shares [creation[(2)+(3) / release [(2)-(3)] / invocation [(2)-(3)]]									
Gautam S. Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	87,73,17,807	42.36	17.57	release	12-04-2017	pledge	-	39,50,000	0.19	Refer Note 1 below	-	-
				release	12-04-2017	pledge	-	35,25,000	0.17	Refer Note 1 below	-	-
				release	12-04-2017	pledge	-	19,00,000	0.09	Refer Note 2 below	-	-
				release	17-04-2017	pledge	-	1,08,00,000	0.52	Refer Note 3 below	-	-
Gautam S. Adani & Priti G. Adani (on behalf of Gautam S. Adani Family Trust)	1,24,80,142	0.60	-	-	-	-	-	16,50,000	0.08	Refer Note 4 below	34,20,13,333	16.51



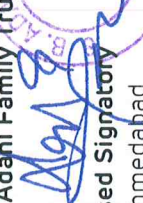
Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [creation[(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]]	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge / lien / non disposal / undertaking / others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***		No. of shares
Rajesh S. Adani & Shilin R. Adani (on behalf of Rajesh S. Adani Family Trust)	30,000	0.00	-	-	-	-	-	-	-	-	-	-	-
Parsa Kente Rail Infra LLP	14,05,12,153	6.78	-	-	-	-	-	-	-	-	-	-	-
Pan Asia Trade & Investment Pvt. Ltd.	52,08,562	0.25	-	-	-	-	-	-	-	-	-	-	-
Worldwide Emerging Market Holding Ltd.	7,90,46,818	3.82	-	-	-	-	-	-	-	-	-	-	-
Universal Trade and Investments Ltd.	8,08,61,339	3.90	-	-	-	-	-	-	-	-	-	-	-
Afro Asia Trade and Investments Ltd.	7,53,44,056	3.64	-	-	-	-	-	-	-	-	-	-	-

Note 1: Shares released by Axis Trustee Services Ltd. which were pledged for the benefit of debentureholders of Adani Power Ltd.

Note 2: Shares released by SBICAP Trustee Company Ltd. which were pledged for the benefit of debentureholders of Adani Properties Pvt. Ltd.

Note 3: Shares released by IDBI Trusteeship Services Ltd. which were pledged for the benefit of debentureholders of Adani Power Ltd.

Note 4: Shares released by Vistra ITCL (India) Ltd. which were pledged for the benefit of debentureholders of Adani Power Ltd.

For S.B. Adahi Family Trust

Authorised Signatory
Place: Ahmedabad
Date: 19-04-2017

* The name of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge etc.

*** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender