

Motilal Oswal Financial Services Ltd.
Regd. Office : Motilal Oswal Tower, Rahimtullah Sayani Road,
Opposite Parel ST Depot, Prabhadevi, Mumbai - 400025.
Board: +91 22 3980 4200 Fax: +91 22 3312 4997
CIN: L67190MH2005PLC153397

19th April, 2017

To,

The Manager,
Listing Department,
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Mumbai - 400 051.

Sub: Certificate regarding maintenance of physical & electronic share transfer facilities at Registrar and Share Transfer Agent in compliance to Regulation 7(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Stock Code: 532892/ MOTILALOFS

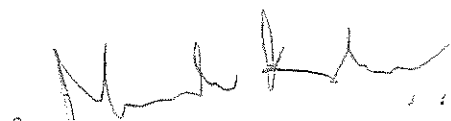
Dear Sir/Madam,

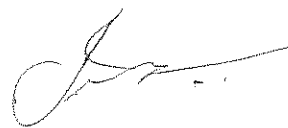
In compliance with Regulation 7(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that all activities in relation to both physical and electronic transfer facilities are permanently maintained by Company's Registrar and Transfer Agent, Link Intime India Private Limited, a SEBI registered Registrar and Transfer Agent, bearing registration number INR000004058, whose registered office is at C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai-400083 during the period from 1st October, 2016 to 31st March, 2017.

Thanking You,

Yours faithfully
For Motilal Oswal Financial Services Limited

For Link Intime India Private Limited


& **Murli Krishnan Iyer**
Company Secretary and Compliance Officer


Ishwar Suvarna
Associate Vice President
Corporate Registry