

DIRECT MEDIA SOLUTIONS LLP

(Formerly known as Direct Media Solutions Private Limited)

Regd. Office: 18th Floor, A-Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel, Mumbai – 400013
Tel: +91 22 71061234 LLPIN: AAI-2417

April 03, 2017

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Dear Sir,

Ref: Corrigendum to Disclosure made by the Promoter(s) to the stock exchange and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 on March 24, 2017

With reference to disclosure requirements by the Promoter(s) to the stock exchange and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance in terms of Regulation 31 (1) and 31 (2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please note that we had filed Disclosure in terms of Regulation 31 (1) and 31 (2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 on 24th March, 2017 wherein under Promoter Holding already encumbered and Post event holding of encumbered shares for Arrow Media and Broadband Private Limited is inadvertently shown as 3,08,00,000 (3.53%) instead of Nil (Nil %). However, there has been no change in the events reported in the said Disclosure.

In this regard, we are hereby submitting the Revised Disclosure by the Promoter(s) to the stock exchange and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance in terms of Regulation 31 (1) and 31 (2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for creation/ release of encumbrance on the equity shares of Siti Networks Limited (formerly known as Siti Cable Network Limited) and request to reflect the updated position on your portal.

Request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For Direct Media Solutions LLP (formerly known as Direct Media Solutions Pvt. Ltd.)



Authorised Signatory

Encl: As above.

CC: Siti Networks Limited (formerly known as Siti Cable Network Limited)
4th Floor, Madhu Industrial Estate,
Pandurang Budhkar Marg, Worli,
Mumbai - 400013.



(Format for Disclosure by the Promoter (s) to the stock exchange and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31 (1) and 31 (2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011)

Name of the Target Company (TC)	Siti Networks Limited (formerly known as Siti Cable Network Limited)
Name of the stock exchanges where the shares of the target company are listed	NSE /BSE
Date of Reporting	24th March, 2017
Name of the Promoter or PAC on whose shares encumbrance has been created /invoked /released	Direct Media Solutions LLP (formerly known as Direct Media Solutions Private Limited)

Details creation of encumbrance :															
Promoter Holding in the target company(1)			Promoter holding already encumbered (2)			Details of Even pertaining to encumbrance (3)									
Name of Promoter (s) or PACs with him (**)	No of Shares	% of total share Capital	% w.r.t. diluted share capital (*)	No of Shares	% of total share Capital	Type of event (creation/release/invocation)	Date of creation invocation release of encumbrance	Type of encumbrance (pledge/lien/non disposal undertaking /other)	Reasons for encumbrance	No of Shares	% of total share capital	Name of the entity in whose favor shares encumbered	No of Shares	% of total share capital	Post event holding of encumbered shares {Creation [(2)+(3)]/release [(2)-(3)]/ invocation[(2)-(3)]}
Bioscope Cinemas Pvt. Ltd.	11,20,08,946	12.84	N.A.	9,47,99,335	10.87	-	-	-	-	-	-	-	9,47,99,335	10.87	
Digital Satellite Holdings Pvt. Ltd.	7,13,69,898	8.18	N.A.	7,13,69,000	8.18	-	-	-	-	-	-	-	7,13,69,000	8.18	
Direct Media Solutions LLP (formerly known as Direct Media Solutions Private Limited)	14,00,00,000	16.05	N.A.	2,92,45,000	3.35	Release	17-Mar-2017	Pledge	Collateral Release for Facility of Promoter group Company	3,00,000	0.03	ECL Finance Limited	2,89,45,000	3.32	
Direct Media & Cable Pvt. Ltd.	8,57,14,285	9.83	N.A.	8,57,14,285	9.83	-	-	-	-	-	-	-	8,57,14,285	9.83	
Digital Satellite Media & Broadband Pvt. Ltd.	5,14,28,571	5.90	N.A.	3,08,00,000	3.53	-	-	-	-	-	-	-	3,08,00,000	3.53	
Arrow Media and Broadband Private Limited	5,71,42,857	6.55	N.A.	-	-	-	-	-	-	-	-	-	-	-	



