

Times Guaranty Limited, The Times of India Building, Dr. D.N. Road, Mumbai - 400 001.  
Tel. : 2273 1386 • Fax : 2273 1587 • E-mail : timesgty@vsnl.com

CIN NO: L65920MH1989PLC054398

19<sup>th</sup> April, 2017

To,  
**BSE Ltd.,**  
Phiroze Jeejeebhoy Towers  
1<sup>st</sup> Floor, Dalal Street  
Mumbai 400 001  
Scrip Code : 511559

To,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G. Block  
Bandra Kurla Complex, Bandra (East)  
Mumbai 400 051.  
Scrip Code : TIMESGTY

**Sub: Compliance Certificate pursuant to Regulation 40(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 31<sup>st</sup> March, 2017**

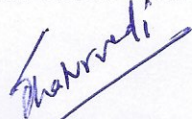
Dear Sir/Madam,

Pursuant to Regulations 40(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a certificate for the half year ended 31<sup>st</sup> March, 2017, duly certified by Mehta & Mehta, Practising Company Secretary, dated 19<sup>th</sup> April, 2017.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
**For Times Guaranty Limited**

  
**Shweta Chaturvedi**  
Company Secretary

Encl : As above

# Mehta & Mehta

COMPANY SECRETARIES

201-206, SHIV SMRITI, 2ND FLOOR, 49/A, DR. ANNIE BESANT ROAD, ABOVE CORPORATION BANK, WORLI, MUMBAI-400 018  
TEL : +91-22-6611 3696 • E-mail: dpt@mehta-mehta.com • Visit us : www.mehta-mehta.com

AUTHORISED AGENTS FOR TRADEMARK, COPYRIGHT AND PATENT

To, <b>BSE Limited</b> Listing Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	To, <b>National Stock Exchange of India Limited,</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East). Mumbai – 400 051
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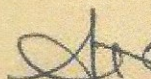
Dear Sir/Madam,

**Sub: Certification of compliance pursuant to sub-regulation (9) of Regulation 40 of the Securities Exchange Board of India (Listing Obligations and disclosure Requirements) Regulations 2015 for the half year ended March 31, 2017.**

We have examined all the records, registers, files and other documents relating to **Times Guaranty Limited**, maintained by its Registrar & Transfer Agents office **Link Intime India Private Limited** pertaining to equity shares of the Company for the period beginning from October 01, 2016 to March 31, 2017 ("the relevant period") for the purpose of issuing a certificate as per sub-regulation (9) of Regulation 40 of the Securities Exchange Board of India (Listing Obligations and disclosure Requirements) Regulations 2015. On the basis of records produced and the explanation given to us, we hereby certify that during the relevant period:-

- Share Certificates relating to the share transfer form(s) received during the relevant period as entered in the Memorandum of Transfers have been issued within one month from the respective date of lodgement of each form excepting those rejected on technical grounds.
- No requests relating to sub division, consolidation, renewal, exchange or endorsement of calls/allotment monies were received during the relevant period

For Mehta & Mehta Company Secretaries  
(ICSI Unique Code P1996MH007500)

  
Atul Mehta  
Partner  
FCS: 5782  
C.P.: 2486



Place: Mumbai  
Date: April 19, 2017