DATE: 07/04/2017

To,
Department of Corporate Services
The Department of Corporate Relations
Bombay Stock Exchange Limited (BSE)
Phiroze Jeejebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.
Sub: Revised disclosure under Regulation 31 of SEBI(SAST), 2011

Dear Madam,

This is with reference to the subject cited above; please find attached herewith Disclosure under Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for release of pledged shares.

You are requested to take the same on record.

Thanking You

Yours Truly

Ashwani Kumar Arora

Promoter

## Disclosure by the Promoter(s) to the stock exchange and to the Target Company for encumbrance of shares in term of Regulation 31(1) of SEBI ( Substantial Acquisition Share and Takeover) regulation.2011

## Name of the Stock exchange where the share of the target company are listed BOMBAY STOCK EXCHANGE AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED Date of Reporting O7/04/2017 Name of the Promoter or PAC on whose shares encumbrance has been created /released/invoked Ashwani Kumar Arora

Details of the creation of encumbrance:

| Name of<br>the<br>promote<br>r(s) or<br>PACs<br>with<br>him* | Promoter I<br>Target Com | olding in the                     | already    |                                  |   | Details of event pertaining to encumbrance (3)       |  |                                   |            |   |  | Post event holding of Encumbered shares { creation [(2)+(3)]/ release [(2)-(3)]/ invocati |                  |
|--|--------------------------|-----------------------------------|------------|----------------------------------|---|--|--|-----------------------------------|------------|---|--|---|------------------|
|  | Number                   | % of<br>total<br>share<br>capital | Number     | % of<br>total<br>share<br>capita | Type of event ( creation/r elease/ invocatio n) | Date of creation/rele ase/invocatio n of encumbrance | Type of encum brance ( Pledge / lien/no n disposa l undert aking/others) | Reasons<br>for<br>encumbra<br>nce | Number     | % of<br>total<br>shar<br>e<br>capit<br>al | Name<br>of the<br>entity<br>in<br>whose<br>favour<br>shares<br>encum<br>bered* | Number  | % to shape capta |
| Ashwani<br>Kumar<br>Arora                                    | 21286920                 | 7.98                              | 10,000,000 | 3.75                             | Release   | 06/04/2017   | Pledge   | Funds<br>requirem<br>ent          | 10,000,000 | 3.75                                      | IIFL<br>Wealth<br>Manag<br>ement<br>Limited                                    | Nil   | Nil              |

Ashwani kumar Arola

Promoter

Place: Gurugram

Date:07/04/2017

## ANNEXURE

| Name of the Promoter               |                   |                      |  |
|------------------------------------|-------------------|----------------------|--|
|                                    | No of shares held | No of shares pledged |  |
| VIJAY KUMAR ARORA                  | 21286920          | NI                   |  |
| ASHOK KUMAR ARORA (PROMOTER)       | 21286920          | NI                   |  |
| ASHWANI KUMAR ARORA(PROMOTER)      | 21286920          | Ni                   |  |
| SURINDER KUMARARORA (PROMOTER)     | 21286920          | NI                   |  |
| GURUCHARAN DASS ARORA              | 21286920          | NI NI                |  |
| RANJU ARORA                        | 7738160           | NI                   |  |
| ANITA ARORA                        | 7611500           | NI                   |  |
| MUNISH KUMAR ARORA                 | 643660            | NI                   |  |
| ABHINAV ARORA                      | 633340            | Nil                  |  |
| ADITYA ARORA                       | 633340            | Ni                   |  |
| GURUSAJAN ARORA                    | 126660            | NI                   |  |
| VANDANA ARORA                      | 8371500           | NII                  |  |
| VANEET ARORA                       | 160000            | Nii                  |  |
| SAKSHI ARORA                       | 8371500           | Nil                  |  |
| PARVESH RANI                       | 6800000           | NII                  |  |
| GURUCHARAN DASS HUF                | 633340            | NII                  |  |
| RAGHUVESH HOLDINGS PRIVATE LIMITED | 30984130          | 16004130             |  |
| RITESH ARORA                       | 500               | NII                  |  |
| Total                              | 179142230         | 16004130             |  |

Ashwani Kumar Arora

Promoter
Place: Gurugram
Date:07/04/2017