

SATISH CHANDRA MALHOTRA

**Windmere
New Cuffe Parade
Colaba
Mumbai 400025**

April 10, 2017

**Listing & Compliance Dept.
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 023.**

Dear Sir/Madam,

Company Code: 509525

Re: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 we enclose the disclosure in respect of the clubbing of shares held by Arjun Transport Co. Pvt. Ltd. along with the promoter group holding.

Thanking you,

Yours faithfully,



SATISH CHANDRA MALHOTRA
Promoter Group

Encl:

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	EMPIRE INDUSTRIES LIMITED		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<u>PAC</u> MR. RANJIT MALHOTRA MR. DILEEP MALHOTRA MR. S. C. MALHOTRA MRS. USHA DEVI MALHOTRA MRS. UMA MALHOTRA MR. KABIR MALHOTRA MS. ANJALI MALHOTRA EMPIRE INTERNATIONAL PVT. LTD.		
3	Whether the acquirer belongs to Promoter/Promoter group	YES		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LIMITED		
5	Details of the acquisition / disposal/ holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
	Before the acquisition/disposal under consideration, holding of:	Promoter Group	Promoter Group	
	a) Shares carrying voting rights	34,47,538	57.46	N.A.
	b) Voting rights (VR) otherwise than by shares			
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
	Total (a+b+c)	34,47,538	57.46	N.A.
	<u>Details of acquisition/sale</u>	Arjun Transport Co. Pvt. Ltd.	Arjun Transport Co. Pvt. Ltd.	
a) Shares carrying voting rights acquired/sold	7,07,442	11.79	N.A.	
b) VRs acquired /sold otherwise than by shares				
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold				
Total (a+b+c)	7,07,442	11.79	N.A.	
<u>After the acquisition/sale, holding of:</u>	Promoter Group	Promoter Group		
a) Shares carrying voting rights	41,54,980	69.25	N.A.	
b) VRs otherwise than by shares				
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.				
Total (a+b+c)	41,54,980	69.25	N.A.	

6	Mode of acquisition /-sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Consequent upon the Transmission of Shares of Randil Trading Company Private Limited (RTC) in the names of Mr. Ranjit Malhotra and Mr. Dileep Malhotra, they got controlling power in RTC and its Subsidiary, Arjun Transport Co. Pvt. Ltd (ATC). Hence the shares of Empire Industries Limited held by ATC is reclassified under head of 'Shareholding of Promoter and Promoter Group.' with effect from 30.09.2013.
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	03.08.2013
8	Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.5,99,99,980/-
9	Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.5,99,99,980/-
10	Total diluted share/voting capital of the TC after the said acquisition/sale.	N.A.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Signature of the acquirer / seller / Authorised Signatory

Place: Mumbai

Date: 10/04/2017