

MATNIC FINVEST PRIVATE LIMITED

CIN: U65990TG2011PTC073788

Hyderabad, April 25, 2017

To

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| The General Manager Listing Department Bombay Stock Exchange Limited P.J. Towers, Dalal Street, Mumbai-400 001 Fax No: 022-22722037/39/41/61 | The Vice President Listing Department National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai -400 051 Fax No: 022- 26598237/38 |
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Dear Sir,

Sub: Submission of Disclosure under Reg 31 of SEBI (SAST) Reg,2011

Ref: Scrip Code: 519602
Symbol: KELLTONTEC

With reference to subject cited, we herewith submit disclosure under Regulation 31 of SEBI (SAST) Regulations 2011, with respect to pledge of 12,00,000 shares created on 27th March, 2017 . The said pledge of shares was only as a collateral security, to meet the terms of Bank with respect to loan obtained by Kellton Tech Solutions Limited from IndusInd Bank Limited and as such there was no malafide intention on the promoters for non disclosure of the encumbrance created.

The delay by the said promoter in making the disclosure with the exchange was unintentional and a mere lapse.

We, request the exchange to take a lenient view on the delay in submission of disclosure by the promoter to the exchange with respect to pledge of shares.

We undertake to be cautious and make timely disclosure of all statutory requirements under the required SEBI Regulations.

We shall be glad to provide any further information/clarification in this regard.

Thanking you
For Matnic Finvest Private Limited

Authorised Signatory

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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| Name of the Target Company (TC) | KELLTON TECH SOLUTIONS LIMITED |
| Name of the Stock Exchanges where the shares of the target company are listed | NATIONAL STOCK EXCHANGE LIMITED AND BOMBAY STOCK EXCHANGE LIMITED |
| Date of reporting | March 24 th , 2017 |
| Name of the promoter or PAC on whose share encumbrance has been created/released/invoked | MATNIC FINVEST PRIVATE LIMITED |
| Details of the creation/invocation/release of encumbrance: | |

| Name of the Promoter(s) or PAC's with him* | Promoter holding in the target company (1) | | | Promoter holding already encumbered (2) | Details of events pertaining to encumbrance (3) | | | | | | | Post event holding of encumbered shares {creation [(2)+(3)]/release [(2)-(3)]/ invocation [(2)-(3)]} | | |
|--|--|--------------------------|-------------------------------|---|---|---|---|--|---------------|--------------------------|--|--|--------------------------|--|
| | No. Shares | % of total share capital | % w.r.t diluted share capital | | Type of event (creation / release / invocation) | Date creation/ invocation release encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertakings/oth ers) | Reasons for encumbrance ** | No. of shares | % of total share capital | Name of the entity in whose favor shares encumber ed | No. of shares | % of total share capital | |
| MATNIC FINVEST PRIVATE LIMITED | 2,15,85,950 | 45.787 | NA | 12,00,000 | 2.545 | 24/03/2017 | Pledge | Third Party Pledge as collateral for securing loan taken by Kellton Tech Solutions Limited | 12,00,000 | 2.550 | IndusInd Bank Limited | 24,00,000 | 5.091 | |

Signature of the Authorized Signatory:

Place: Hyderabad

Date: April 25th, 2017

*** The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.