



April 29, 2017

BSE Limited
Floor 25, P J Towers
Dalal Street Mumbai 400 001
Fax No.,22722037/39/41/61

SCRIP CODE-533167

Dear Sirs

Sub: Outcome of Board Meeting

Further to our letter dated 31st March, 2017 and pursuant to Regulation 33 of the SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015 we wish to inform that at the Board meeting held today, the Board of Directors considered, approved and authorised the following items.

a) Audited Financial Results for the financial year ended 31st March, 2017

In this regard, we are enclosing the said Audited Financial results for the financial year ended 31st March, 2017 duly signed by the Chairman along with the Auditor's Report for the financial year ended 31st March, 2017.

b) We would like to state that Sundaram & Srinivasan, Statutory Auditors of the Company have issued the audit report with unmodified opinion on the Statement. In this regard we enclose the Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

c) Convening of the 69th Annual General Meeting of the Company on Wednesday, 26th July, 2017 at 9.30 a.m. at Narada Gana Sabha Trust, Mini Hall, No.314, TTK Road, Chennai 600 018.

d) The Register of Members and Share Transfer Books of the Company will remain closed from Wednesday, 19th July, 2017 to Wednesday, 26th July, 2017 (both days inclusive) for the purpose of holding of 69th Annual General Meeting of the Company.

e) Recommended interalia the ratification of the remuneration of Cost Auditor for the financial year 2016-17 for shareholders approval.

f) Recommended interalia the appointment of Mr N Velappan with effect from 1st May, 2017 as Manager of the Company under the Companies Act, 2013 for shareholders approval.

N. Velappan
29/4/17



g) Recommended interalia the appointment of M/s.CNGSN & Associates, LLP, Chartered Accountants, Chennai, bearing Firm Registration No.4915S as Statutory Auditors for a period of five years effective from the Financial year 2017-2018 to 2021-2022 for shareholders approval subject to the ratification by the shareholders at the annual general meeting every year.

The Board Meeting commenced at 10.45 a.m. and concluded at 11.45 a.m.

Kindly acknowledge receipt and take the above information on record.

Thanking you

Yours faithfully

For COROMANDEL ENGINEERING COMPANY LIMITED

N. Velappan 29/04/2017

N.VELAPPAN
MANAGER

Encl.: a/a.



Coromandel Engineering Company Limited
 (ISO 9001:2008 & BS OHSAS 18001:2007 Certified Company)
 Registered and Corporate Office:
 Parry House, V Floor, 43, Moore Street, Chennai 600 001, India
 P.B. No. 1698, Tel: 25301700
 CIN No: L74910TN1947PLC000343
 Email: coromandelengg@cec.murugappa.com
 Website: www.coromandelengg.com

Statement of Standalone Audited Financial Results for the Quarter/Year ended 31st March, 2017
 (Rs. in lakhs)

S No	Particulars	Audited (refer note below)	Unaudited	Audited (refer note below)	Audited	Audited
		Quarter ended			Year ended	Year ended
		31st March 2017	31st December 2016	31st March 2016	31st March 2017	31st March 2016
1	Income from operations (a) Net sales/income from operations (Net of excise duty) (b) Other operating income Total income from operations (net)	617.15 617.15	719.14 719.14	823.23 823.23	3,133.84 3,133.84	12,220.71 12,220.71
2	Expenses (a) Cost of materials consumed (b) Changes in inventories of finished goods and work-in-progress (c) Sub Contract and labour payments (d) Employee benefits expense (e) Depreciation and amortisation expense (f) Other expenses Total expenses	218.83 - 238.40 120.51 95.74 91.26 764.74	196.65 - 319.59 119.86 98.33 101.42 835.85	291.80 (217.69) 218.44 136.85 108.37 347.75 885.52	933.74 - 1,318.64 496.49 389.55 492.71 3,631.13	6,637.82 653.33 1,732.33 856.94 435.85 1,313.18 11,629.45
3	Profit / (Loss) from operations before other income and finance costs	(147.59)	(116.71)	(62.29)	(497.29)	591.26
4	Other income	4.52	50.03	62.50	70.59	178.55
5	Profit/(Loss) before finance costs	(143.07)	(66.68)	0.21	(426.70)	769.81
6	Finance costs	78.78	85.19	282.15	317.16	700.87
7	Profit / (Loss) before tax	(221.85)	(151.87)	(281.94)	(743.86)	68.94
8	Tax expense	(17.57)	-	(86.95)	(17.57)	28.57
9	Net Profit / (Loss) after tax	(204.28)	(151.87)	(194.99)	(726.29)	40.37
10	Paid-up equity share capital (face value Rs. 10/- per share)	3,323.36	3,323.36	3,323.36	3,323.36	3,323.36
11	Reserves excluding revaluation reserve as per balance sheet of previous accounting year				(302.04)	424.25
12	Earnings per share (before extraordinary items) of Rs. 10/- each (not annualised) (a) Basic (b) Diluted	(0.62) (0.62)	(0.46) (0.46)	(0.59) (0.59)	(2.19) (2.19)	0.12 0.12

**For SUNDARAM & SRINIVASAN
 CHARTERED ACCOUNTANTS**


**M. PADHMANABHAN
 PARTNER
 M. No. F13291**



murugappa

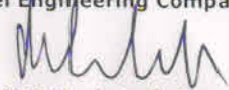


(Rs. In lakhs)

Standalone Statement of Assets and Liabilities		Audited	Audited
		As at 31st March 2017	As at 31st March 2016
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	4,023.36	4,023.36
	(b) Reserves and surplus	(302.04)	424.25
	Sub-total - Shareholders' funds	3,721.32	4,447.61
2	Share application money pending allotment		
3	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Long-term provisions	27.32	25.18
	Sub-total - Non-current liabilities	27.32	25.18
4	Current liabilities:		
	(a) Short-term borrowings	2,921.57	2,502.72
	(b) Trade payables	1,423.07	2,017.76
	(c) Other current liabilities	847.92	1,847.84
	(d) Short-term provisions	25.48	28.06
	Sub-total - Current liabilities	5,218.04	6,396.38
	Total - Equity and Liabilities	8,966.68	10,869.17
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	2,065.53	2,455.65
	(b) Non-current investments	5.20	5.20
	(c) Deferred tax assets/ (liabilities) (Net)	1,535.42	1,517.85
	(d) Long-term loans and advances	-	-
	(e) Trade receivables	27.37	34.07
	(f) Other non-current assets	415.00	415.00
	Sub-total - Non-current assets	4,048.52	4,427.77
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	1,225.25	1,295.97
	(c) Trade receivables	2,019.12	2,463.55
	(d) Cash and cash equivalents	14.35	160.86
	(e) Short-term loans and advances	72.33	184.87
	(f) Other current assets	1,587.11	2,336.15
	Sub-total - Current assets	4,918.16	6,441.40
	Total - Assets	8,966.68	10,869.17

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th April, 2017 and have been subjected to Audit by the Auditors.
- 2 As the Company's business activity falls within a single significant business segment, viz. "Construction", no separate segment information is enclosed.
- 3 Figures of the previous periods have been regrouped and reclassified wherever necessary, to correspond with classification of figures for current period.
- 4 Figures for the Quarter ended March 31, 2017 and March 31, 2016 are the balancing figure between audited figures of the full financial year and published year to date figures upto the third quarter of the respective financial year.

For Coromandel Engineering Company Limited

Place: Chennai
Date: 29.04.2017**For SUNDARAM & SRINIVASAN
CHARTERED ACCOUNTANTS**
**M. PADHMANABHAN
PARTNER
M. No. F13291**
**M M Venkatachalam
Chairman**



**INDEPENDENT AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF COROMANDEL
ENGINEERING COMPANY LIMITED**

1. We have audited the accompanying Statement of Standalone Financial Results of COROMANDEL ENGINEERING COMPANY LIMITED ("the Company") for the year ended 31st March, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

WE conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

2. In our opinion and to the best of our information and according to the explanations given to us, the Statement.
- Is prepared in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net loss and other financial information of the Company for the year ended 31st March, 2017.
3. The Statement includes the results for the Quarter ended 31st March, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For SUNDARAM & SRINIVASAN
CHARTERED ACCOUNTANTS
Regn No : 0042075

M PADMANABHAN
Partner
Membership No. F13291
Chennai
Dated 29th April, 2017





Coromandel Engineering Company Limited
(ISO 9001:2008 & BS OHSAS 18001:2007 Certified Company)
Registered and Corporate Office:
Parry House, V Floor, 43, Moore Street, Chennai 600 001, India
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April 29, 2017

BSE Limited
Floor 25, P J Towers
Dalal Street Mumbai 400 001
Fax No., 22722037/39/41/61

SCRIP CODE-533167

Dear Sirs,

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

DECLARATION

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby confirm that the Statutory Auditors of the Company, M/s.Sundaram and Srinivasan, Chartered Accountants, Chennai (FRN: 004207S) have issued the Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended 31st March, 2017 which has been approved at the Board Meeting held today.

Kindly take the same on your records.

Yours Sincerely,

For **Coromandel Engineering Company Limited**

R Narayanan
Chief Financial Officer & Company Secretary