



Reliance Communications Limited
Dhirubhai Ambani Knowledge City
Navi Mumbai 400 710.

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Fax: +91 022 3037 6622
www.rcom.co.in

April 7, 2017

The General Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
Fax No.: 2272 2037/39/41/61/3121/3719

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, C/1, Block G
Bandra - Kurla Complex, Bandra (East)
Mumbai 400 051
Fax No.: 2659 8237 / 38/8347/48 /
66418124/25/26

BSE Scrip Code: 532712

NSE Symbol: RCOM

Dear Sir,

Sub: Credit Rating by ICRA.

We wish to inform you that ICRA Limited (ICRA) has revised the Long Term rating of the Company from 'BBB+' to 'BBB' with negative outlook and Short-Term rating on Fund Based / Non Fund Based Limits & Commercial Papers of the Company from 'A2+' to 'A3+'.

ICRA has stated the reasons for this revision as the pressure on revenue generation and profitability emanating from increased competitive intensity, effect of demonetisation and shutdown of CDMA operations by the Company.

Kindly inform your members accordingly.

Thanking You.

Yours faithfully
For **Reliance Communications Limited**

Prakash Shenoy
Company Secretary