

Date: March 31, 2017

To
HBL Power Systems Limited
Road No 10,
Banjara Hills,
Hyderabad - 500034

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Disposal :

Name of the Target Company (TC)	HBL Power Systems Limited		
Name(s) of the seller and Persons Acting in Concert (PAC) with the acquirer	Aluru Jagadish Prasad		
Whether the Seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange Bombay Stock Exchange		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the disposal under consideration, holding of acquirer along with PACs of:			
a. Shares carrying voting rights	<ul style="list-style-type: none"> • seller – 2,08,14,500 • PACs (##) – 16,70,12,796 	8.23%	8.23%
b. Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	0	0	0
c. Voting rights (VR) otherwise than by shares	0	0	0
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0	0	0
e. Total (a+b+c+d)	18,78,27,296 equity shares ##	74.24%	74.24%
Details of disposal			
a. Shares carrying voting rights disposed off	seller: 1,84,28,087	7.28%	7.28%
b. VRs acquired otherwise than by shares	0	0	0
c. Warrants/convertible	0	0	0

securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
d. Shares encumbered / invoked/released by the acquirer	0	0	0
e. Total (a+b+c+d)	1,84,28,087 equity shares	7.28%	7.28%
After the disposal, holding of acquirer along with PACs of:			
a. Shares carrying voting rights	<ul style="list-style-type: none"> • Seller – 23,86,413 equity shares carrying voting rights. • PACs (##) – 18,54,40,883 equity shares carrying voting rights. 	0.94%	0.94 %
b. Shares encumbered with the acquirer	0	0	0
c. VRs otherwise than by shares	0	0	0
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	0
e. Total (a+b+c+d)	18,78,27,296 equity shares ##	74.24%	74.24%
Mode of disposal (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Disposal (inter-se off market transfer of equity shares between promoters)		
Salient features of the securities disposed off including time till redemption, ratio at which it can be converted into equity shares, etc	Fully paid up equity shares		
Date of disposal of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the seller to receive shares in the TC	March 28, 2017		
Equity share capital / total voting capital of the TC before the said disposal	25,30,00,000		
Equity share capital/ total voting capital of the TC after the said disposal	25,30,00,000		
Total diluted share/voting capital of the TC after the said disposal	25,30,00,000		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

This is an inter-se transfer between Promoters and Promoters group where I Aluru Jagadish Prasad (in capacity as a Settlor) has contributed 1,84,28,087 (7.28%) shares of HBL Power Systems Ltd held by him into 'Aluru Family Private Trust'. Consequently, 'Aluru Family Private Trust' holds 1,88,04,797 (7.43%) shares of HBL Power Systems Ltd post contribution. Hence, the pre and post acquisition shareholding pattern of the acquirer along with PACs i.e. Promoters and Promoters group remain the same.

Part B ***

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

A. J. Prasad

Aluru Jagadish Prasad

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To BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001 Fax : 91-22-22721919 Security ID/Security code: HBLPOWER / 517271	To NSE - Corporate Office National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Email : takeover@nse.co.in Symbol: HBLPOWER	To HBL Power Systems Limited Road No 10, Banjara Hills, Hyderabad - 500034
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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	HBL Power Systems Limited		
Name(s) of the Seller and Persons Acting in Concert (PAC) with the seller	Aluru Jagadish Prasad		
Whether the seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange Bombay Stock Exchange		
Details of the selling as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the disposal under consideration, holding of acquirer along with PACs of:			
a. Shares carrying voting rights	<ul style="list-style-type: none"> • seller – 2,08,14,500 • PACs (##) – 16,70,12,796 	8.23%	8.23%
b. Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	0	0	0
c. Voting rights (VR) otherwise than by shares	0	0	0
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0	0	0
e. Total (a+b+c+d)	18,78,27,296 equity shares ##	74.24%	74.24%
Details of disposal			
a. Shares carrying voting rights sold	seller: 1,84,28,087	7.28%	7.28%
b. VRs acquired otherwise than by shares	0	0	0
c. Warrants/convertible	0	0	0

securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
d. Shares encumbered / invoked/released by the acquirer	0	0	0
e. Total (a+b+c+d)	1,84,28,087 equity shares	7.28%	7.28%
After the disposal, holding of acquirer along with PACs of:			
a. Shares carrying voting rights	<ul style="list-style-type: none"> • Seller – 23,86,413 equity shares carrying voting rights. • PACs (##) – 18,54,40,883 equity shares carrying voting rights. 	0.94%	0.94 %
b. Shares encumbered with the acquirer	0	0	0
c. VRs otherwise than by shares	0	0	0
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	0
e. Total (a+b+c+d)	18,78,27,296 equity shares ##	74.24%	74.24%
Mode of disposal (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Disposal (inter-se off market transfer of equity shares between promoters)		
Date of disposal of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC	March 28, 2017		
Equity share capital / total voting capital of the TC before the said disposal	25,30,00,000		
Equity share capital/ total voting capital of the TC after the said disposal	25,30,00,000		
Total diluted share/voting capital of the TC after the said disposal	25,30,00,000		

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Aluru Jagadish Prasad

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