



GRANDEUR PEAK ADVISORS
ELEVATED GLOBAL INVESTING™

To: Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

April 3rd, 2017

Re: Disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in connection with the purchase of equity shares of The Byke Hospitality Limited.

Dear Sir,

This is to inform you that Grandeur Peak Global Advisors, LLC, a registered investment adviser based out of the US, has purchased equity shares of The Byke Hospitality Limited on April 3rd, 2017. As a result of this purchase, Grandeur Peak's aggregate ownership now exceeds 5%, having increased from 2.7% to 10.18% after the purchase of 3M shares through a block transaction.

Enclosed below is a copy of the disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please note that we have also made the requisite disclosures to the company.

Regards,

Dustin Brown
Senior Manager, Compliance & Operations
Grandeur Peak Global Advisors, LLC



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Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	The Byke Hospitality Ltd.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Grandeur Peak Global Advisors, LLC		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The Bombay Stock Exchange (BSE), The National Stock Exchange of India (NSE), and The Metropolitan Stock Exchange of India (MSEI)		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	1,083,279.0	2.70%	2.70%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	0
c) Voting rights (VR) otherwise than by equity shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	0
e) Total (a+b+c+d)	1,083,279.0	2.70%	2.70%
Details of acquisition			
a) Shares carrying voting rights acquired	3,000,000.0	7.48%	7.48%
b) VRs acquired otherwise than by equity shares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each	0	0	0



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category) acquired			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	0
e) Total (a+b+c+/-d)	3,000,000.0	7.48%	7.48%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	4,083,279.0	10.18%	10.18%
b) VRs otherwise than by equity shares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	0
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	0
e) Total (a+b+c+d)	4,083,279.0	10.18%	10.18%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N/A		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	April 3rd, 2017		
Equity share capital / total voting capital of the TC before the said acquisition	40,097,800.0		
Equity share capital/ total voting capital of the TC after the said acquisition	40,097,800.0		
Total diluted share/voting capital of the TC after the said acquisition	40,097,800.0		



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Signature of the acquirer / Authorised Signatory

Place: 136 S. Main Street, Suite 720
Salt Lake City, Utah 84105, USA

Date: April 3rd, 2017

Note: Dustin Brown
Sr. Manager Compliance

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.