

Ref: AL/SE/0417/02

Date: 04/04/2017

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra- Kurla Complex, Bandra (East),
Mumbai - 400051.
Fax No. 2659 8237 / 38

BSE Ltd.
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
2nd Floor, Dalal Street,
Mumbai - 400 001
Fax No. 2272 3121/ 2037

Re.: - Arshiya Limited - NSE Scrip Name: ARSHIYA
BSE Scrip Code: 506074

Sub: Outcome of Board Meeting held on 04th April, 2017

Dear Sir/Madam,

In terms of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors at its Meeting held today i.e. Tuesday, April 4, 2017, considered and approved, subject to the approval of the shareholders:

1. Increase and reclassification of authorised share capital of the company and alteration of Capital Clause of the Memorandum and Articles of Association of the Company.
2. Issuance of equity shares, equity warrants and Zero Percent Optionally Convertible Redeemable Preference Shares to Edelweiss Asset Reconstruction Company Limited (EARC) in terms of agreement for restructuring of Bank Dues signed with EARC as per the terms and conditions of the agreement.
3. Issuance of 1,00,00,000 equity shares and 1,00,00,000 equity warrants on preferential basis to the promoters and 25,00,000 equity warrants to the non-promoters.
4. Convene an Extraordinary General Meeting (EGM) of the shareholders on Saturday the 29th April, 2017 at 3.00 p.m. at Hall of Culture (Nehru Centre), Worli, Mumbai-400 018 to consider aforesaid business mentioned at Sr. No. 1 to 3.

Please take the aforesaid information on your record and acknowledge.

The Meeting of the Board of Directors commenced at 03:00 P.M. and ended at 05.40 P.M.

Thanking you.

Yours faithfully,

For ARSHIYA LIMITED



Savita Dalal

Company Secretary & Compliance Officer



Arshiya Limited