Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Name of the Target Company (TC) | JAGSONPAL PHARMACEUTICALS LTD. | | |
|---|--------------------------------|--|--|
| Name(s) of the acquirer and Persons Acting in | Mr. Rajpal Singh Kochhar | | |
| Concert (PAC) with the acquirer | | | |
| Whether the acquirer belongs to Promoter / | Yes | | |
| Promoter group | | | |
| Name(s) of the Stock Exchange(s) where the | BSE/NSE | | |
| shares of TC are Listed | | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t.total share/voting capital | % w.r.t. total diluted share / voting capital of the |
| | · | wherever applicable(*) | TC (**) |
| Defere the enquisition under consideration | ` | applicable() | 10() |
| Before the acquisition under consideration , holding of | | | |
| a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others) | 9145064 | 34.91 | 34.91 |
| c) Voting Rights (VR) otherwise than by shares d) Warrants/convertible securities/any other | | | |
| instrument that entitles the acquirer to receive | | | |
| shares carrying voting rights in the TC (specify | | | |
| holding in each category) | | | |
| e) Total (a+b+c+d) | 9145064 | 34.91 | 34.91 |
| Details of acquisition/sale,: | | | ' |
| | | | |
| a) Shares carrying voting rights acquired/sold | 8976256 | 34.26 | 34.26 |
| b) VRs acquired /sold otherwise than by shares | | | |
| c) Warrants/convertible securities/any other | | | |
| instrument that entitles the acquirer to receive | | | |
| shares carrying voting rights in the TC (specify holding in each category) acquired/sold | | | * |
| d) Shares encumbered / invoked/released by the | | | 1 |
| acquirer | | | |
| e) Total (a+b+c+/-d) | 8976256 | 34.26 | 34.26 |
| After the acquisition/sale, holding of: | | † · · · · · · · · · · · · · · · · · · · | |
| , | | | |
| a) Shares carrying voting rights | 18121320 | 69.17 | 69.17 |
| b) Shares encumbered with the acquirer | | | |
| c) VRS otherwise than by shares | | | |
| d) Warrants/convertible securities/any Other | | | |
| instruments that entities the acquirer to receive | | | |
| shares carrying voting rights in the TC (specify | | | |
| holding in each category) after acquisition | | | |
| e) Total (a+b+c+d) | 18121320 | 69.17 | 69.17 |

| Mode of acquisition / sale (e.g. open market / off- market / public issue / rights issue / preferential allotment / inter -se transfer etc). | |
|--|--------------------------|
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 31.03.2017 |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | 26198000 (Equity Shares) |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | 26198000 (Equity Shares) |
| Total diluted share/voting capital of the TC after the said acquisition | 26198000 (Equity Shares) |

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity share s of the TC.

RAJPAL SINGH KOCHHAR Acquirer

Place: New Delhi Date: 01.04.2017