



April 27, 2017

To, Compliance Department, BSE Limited , Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai- 400001	To, Compliance Department, National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G-Block, Bandra-Kurla Complex Bandra-(E), Mumbai-400051
Code No:- 539889	Code No. PARAGMILK

Dear Sir(s)/Madam

Sub: Disclosure of Pledge of Shares under Regulation 31(1) and 31(2) of the SEBI (SAST) Regulations, 2011

The Company encloses herewith disclosure furnished by Mrs. Netra Shah, forming part of Promoter Group of the Company, of pledge of 5,78,878 Equity Shares on April 26, 2017 with Edelweiss Securities Limited , in the prescribed format pursuant to Regulation 31(1) and 31(2) of the SEBI (SAST) Regulations, 2011 .

We request you to kindly take the same on record

Thanking You.

For Parag Milk Foods Limited

Rachana Sanganeria
Company Secretary
ACS No. 10280



Encl: a/a



Parag Milk Foods Ltd.,

CIN - L15204PN1992PLC070209

Regd. Office: Flat No. 1 Plot No. 19, Nav Rajasthan Co-Op Housing Society, Behind Ratna Memorial Hospital, Senapati Bapat Road, Shivaji Nagar, Pune - 411016. Ph.:(020) 25674761/62/63.

Corporate Office: 20th floor, Nirmal building, Nariman point, Mumbai - 400021 Tel.: 022-43005555 Fax: 022-43005580

Website: www.paragmilkfoods.com

April 27, 2017

To, Compliance Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai- 400001	To, Compliance Department, National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G-Block, Bandra-Kurla Complex Bandra-(E), Mumbai-400051
Code No:- 539889	Code No. PARAGMILK

Dear Sir(s)/Madam

Sub: Disclosure of Pledge of Shares by Promoter Group under Regulation 31(1) and 31(2) of the SEBI (SAST) Regulations, 2011

I, Mrs. Netra Shah, forming part of Promoter Group of M/s. Parag Milk foods Limited (PMFL) , furnish disclosure of pledge of 5,78,878 Equity Shares of PMFL on April 26, 2017 on my shareholding with PMFL in the prescribed format , in compliance of Regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 .

You are requested you to kindly take the same on record

Thanking You.

Yours faithfully,



(Netra P. Shah)

Encl: as above

c.c. Parag Milk Foods Limited
Flat No.1, Plot No.19, Nav Rajasthan Soc.,
Behind Ratna Memorial Hospital,
S.B. Road, Shivaji Nagar, Pune- 411016

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	M/s. Parag Milk Foods limited
Names of the Stock Exchanges where the shares of the target company are listed	National Stock Exchange of India Ltd. & BSE Ltd.
Date of reporting	27/04/2017
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Mrs. Netra P. Shah

Details of the creation/invocation/release of encumbrance:										
Name of the promoter (s) or PACs with him(**)	Promoter holding in the target company (1)	Promoter holding already encumbered(2)	Details of events pertaining to encumbrance(3)			No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Mrs. Netra Pritam Shah	8268149	9.83 Nil	creation	26/04/2017	pledge	578878	0.69	Edelweiss Securities Ltd.	578878	0.69

Signature of the Authorised Signatory :
 (Netra Shah)

Place : Pune

Date: 27/04/2017

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
 (**) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement. Diluted shareholding capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.