SHALIMAR
PAINTS

17th April, 2017

BSE Limited   National Stock Exchange of India Ltd
P.J. Towers, Dalal Street,   Exchange Plaza, C-1, Block G,
Mumbai - 400 001   Bandra Kurla Complex, Bandra (E),
                                              Mumbai - 400 051

Reference: Scrip Code - NSE-SHALPAINTS, BSE-509874

Subject: Submission of Compliance Certificate u/r 7(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the half year ended 31st March, 2017

Dear Sir,

In terms of provisions of Regulation 7(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the certificate stating that MCS Share Transfer Agent limited, F-65,Okhla Industrial Area, Phase-I, New Dehli-110020, our Registrar and Transfer Agent, who is registered with SEBI, maintains all activities relating to both physical and electronic share transfer facility.

Thanking you,

For **Shalimar Paints Limited**

Nitin Gupta
Company Secretary

Encl: a/a

COMPLIANCE CERTIFICATE

[Pursuant to regulation 7 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015]

We, the undersigned, hereby certify that all activities in relation to both physical and electronic share transfer facilities are maintained by Registrar and Share Transfer Agent i.e. MCS Share Transfer Agent Limited having their office at   F- 65,Okhla Industrial Area, Phase-I, New Delhi – 110020. We confirm that MCS Share Transfer Agent Limited is registered with Securities and Exchange Board of India to act as Registrar and Share Transfer Agent.

Further, we wish to state that the Company i.e. Shalimar Paints Limited has its Financial Year from "April to March" and accordingly we are submitting the Compliance Certificate for half of the Financial Year ended March 31, 2017 i.e. for the period from October 1, 2016 to March 31, 2017, pursuant to Regulation 7(3) of the SEBI(Listing Obligations and Disclosure Requirements)Regulations,2015.
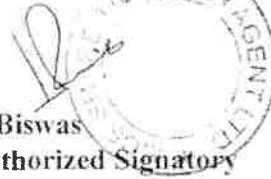
For Shalimar Paints Limited.   For MCS Share Transfer Agent Ltd.

Nitin Gupta   S Biswas
Company Secretary   **Authorized Signatory**

Date: 17.04.2017
Place: New Delhi