

The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, Rotunda Building, P.J Towers,
Dalal Street, Fort Mumbai - 400 001

Company Code – 532796

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We would like to inform you that the company has entered into agreement with Lumax Ancillary Limited to sell its bulbs and wire manufacturing Unit situated at Khasra No 817/73, Mauza - Moginand, Nahan, Sirmour, Himachal Pradesh, on slump sale basis. The conclusion of transaction is subject to fulfilment of certain conditions in due course.

In this regard, we are giving below the disclosure in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 :

Sr. No.	Particulars	Description
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Details of last Financial Year 2016-17: Turnover (Inter-Unit) of unit – Rs.2.63 crs. (Provisional) %age of total turnover – 0.51 (Provisional) Net worth contributed by unit – Rs.11 Lacs (Provisional)
2	Date on which the agreement for sale has been entered into	31 st March, 2017
3	The expected date of completion of sale/disposal	30 th April, 2017
4	Consideration received from such sale/disposal	Approximately Rs.11 Lacs to be received, subject to adjustments in accordance with slump sale agreement
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Lumax Ancillary Limited having its registered office at B-86, Mayapuri Industrial Area, Phase-I, New Delhi-110064 Buyer is a Promoter Group Company having common directors Mr. Deepak Jain and Mrs. Usha Jain.

6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Yes, the Transaction is falling within related party transactions. The transaction would be executed on "Arm's Length basis"
7	Area of business of the entities	The seller (Company as a Whole) is engaged in the business of manufacturing automotive components like Intake Systems, Integrated Plastic modules, 2-wheeler Chassis & Lighting, Gear Shifters, Seat Structures & Mechanisms, LED Lighting, Aerospace & Defence Engineering Services, Aftermarket, Electrical & Electronics components The buyer is engaged in the business of manufacturing and supplying of wiring harness, side indicators, auto control cables etc.
8	Rationale for transaction	This unit was set-up specifically for supplies of auto bulbs and electrical component to Aftermarket division of the Company. However, over the years the unit does not contribute significantly for the growth of Aftermarket division, as the core area of Focus of after Market division is not manufacturing. In view of the above, it was considered appropriate to sell the small manufacturing unit to Group Company, Lumax Ancillary Limited, which specializes in manufacturing Electrical and wiring products.
9	In case of cash consideration - amount or otherwise share exchange ratio	Approximately Rs.11 Lacs to be received subject to adjustments in accordance with slump sale agreement.
10	Brief Details of change in shareholding pattern (if any) of Listed Entity	There will be no change in Shareholding pattern of the company due to this transaction.

We request you to please take the above information on your record.

For **LUMAX AUTO TECHNOLOGIES LIMITED**



SWAPNAL PATANE
COMPANY SECRETARY
M. No. A27424