

RYKA COMMERCIAL VENTURES PRIVATE LIMITED

5th Floor, Sobo Central, 28, P.T. Madan Mohan Malviya Road, Tardeo, Mumbai - 400034
CIN: U74120MH2012PTC231350

07th April, 2017

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Fax Nos.: 22723121 / 22722037 /
22722039 / 22722041 / 22722061 /
22723719 / 22721082

Listing Department
National Stock Exchange of India
Limited
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (East),
Mumbai- 400 051
Fax Nos. 26598237 / 26598238

BSE Scrip Code: 536507

NSE Symbol: FLFL

Dear Sir / Madam,

Sub: Disclosure pursuant to Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

With reference to above subject, we are enclosing herewith disclosure pursuant to Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for Creation and Release of encumbrance on Equity Shares of **Future Lifestyle Fashions Ltd** held by the Company and all other Promoters & PAC's.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Ryka Commercial Ventures Private Limited & all other Promoters & PAC's.

Authorised Signatory



Encl: as above

Format for disclosure by the Promoter (A) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Regulations)

Name of the Target Company (TC)		Future Lifestyle Fashions Limited												
Names of the stock exchanges where the shares of the target company are listed		BSE Limited National Stock Exchange of India Limited												
Date of Reporting		7-Apr-17												
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked		Ryka Commercial Ventures Private Limited Future Corporate Resources Limited PIL Industries Limited Future Capital Investment Private Limited Central Departmental Stores Private Limited Gargi Business Ventures Private Limited Weavette Business Ventures Limited ESES Commercial Private Limited Aaradhak Commercial Ventures Private Limited												
Details of the creation / invocation / release of encumbrance:														
Name of the promoter(s) or PACs with him(†)(#)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (creation / release / invocation) (4)(†)(#)		
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge / lien / non disposal undertaking / others)	Reasons for encumbrance (**)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered (***)	No. of shares	% of total share capital	
Future Corporate Resources Ltd	101	0.00	2,78,68,065	14.67	Release	30-Mar-17	Pledge	Shares released for alternate security to be provided	10,00,000	0.53	ICBI Trusteeship Services Limited (DNI Finance Pvt Ltd EC Finance Ltd Edelweiss Commodities Services Ltd Meshikumar S Patil PCS Technology Ltd)		0.00	
			2,68,68,065	14.14	Release	30-Mar-17	Pledge	Shares released for alternate security to be provided	26,15,000	1.38	Vastra ITCL India Limited (Kia L&FS Trust Company Limited) (Kia Opportunities III Pte Ltd & Kia Structured Credit Pte Ltd)			
			2,42,53,065	12.76	Release	31-Mar-17	Pledge	Shares released for alternate security to be provided	2,10,98,290	11.10	Vastra ITCL India Limited (Kia L&FS Trust Company Limited) (Kia Opportunities III Pte Ltd & Kia Structured Credit Pte Ltd)			
			31,54,775	1.66	Release	31-Mar-17	Pledge	Shares released for alternate security to be provided	31,54,775	1.66	Yes Bank Limited			
PIL Industries Ltd	21,05,780	1.11	89,79,085	4.73	Release	29-Mar-17	Pledge	Excess security released	14,60,000	0.77	Yes Bank Limited	21,05,780	1.11	
			75,19,085	3.96	Release	30-Mar-17	Pledge	Shares released for alternate security to be provided	28,80,000	1.41	RBL Bank Limited			
			48,39,085	2.55	Release	31-Mar-17	Pledge	Shares released for alternate security to be provided	14,38,296	0.76	Yes Bank Limited			
			34,00,789	1.79	Release	31-Mar-17	Pledge	Shares released for alternate security to be provided	12,95,000	0.66	HFC Limited			
RYKA Commercial Ventures Pvt. Ltd.	10,42,79,275	54.88	1,90,32,628	10.02	Release	29-Mar-17	Pledge	Shares released for alternate security to be provided	67,89,071	3.57	Vastra ITCL India Limited (Kia L&FS Trust Company Limited) (Kia Opportunities III Pte Ltd & Kia Structured Credit Pte Ltd)	10,42,79,275	54.88	
			1,22,43,557	6.44	Creation	31-Mar-17	Pledge	Pledge created as security for release of shares	86,21,998	4.54	Vastra ITCL India Limited (Kia L&FS Trust Company Limited) (Kia Opportunities III Pte Ltd & Kia Structured Credit Pte Ltd)			
			2,08,65,555	10.98	Creation	31-Mar-17	Pledge	Pledge created as security for release of shares	26,80,000	1.41	RBL Bank Limited			
			2,35,45,555	12.39	Creation	31-Mar-17	Pledge	Pledge created as security for release of shares	45,93,071	2.42	Yes Bank Limited			
			2,81,38,626	14.81	Creation	31-Mar-17	Pledge	Pledge created as security for release of shares	10,00,000	0.53	ICBI Trusteeship Services Limited (DNI Finance Pvt Ltd EC Finance Ltd Edelweiss Commodities Services Ltd Meshikumar S Patil PCS Technology Ltd)			
			2,91,38,626	15.34	Creation	05-Apr-17	Pledge	Pledge created as security for release of shares	3,29,04,038	17.32	Vastra ITCL India Limited (Kia L&FS Trust Company Limited) (Kia Opportunities III Pte Ltd & Kia Structured Credit Pte Ltd)			
			6,20,42,664	32.65	Creation	05-Apr-17	Pledge	Pledge created as security for release of shares	29,86,424	1.57	HFC Limited			
MANZ Retail Pvt. Ltd.	3,24,018	0.17	66,666	0.04	-	-	-	-	-	-	3,24,018	0.04		
Future Capital Investment Pvt. Ltd.	2,197	0.00	26,20,000	1.48	Release	31-Mar-17	Pledge	Shares released for alternate security to be provided	28,20,000	1.48	HFC Limited	2,197	0.00	
Gargi Business Ventures Pvt. Ltd. (fka Gargi Developers Pvt. Ltd.)	19,33,433	1.02	66,57,511	3.50	Release	31-Mar-17	Pledge	Shares released for alternate security to be provided	62,24,178	3.28	Vastra ITCL India Limited (Kia L&FS Trust Company Limited) (Kia Opportunities III Pte Ltd & Kia Structured Credit Pte Ltd)	19,33,433	1.02	
Central Departmental Stores Pvt. Ltd.	100	0.00	29,66,570	1.56	Release	31-Mar-17	Pledge	Shares released for alternate security to be provided	29,66,570	1.56	Vastra ITCL India Limited (Kia L&FS Trust Company Limited) (Kia Opportunities III Pte Ltd & Kia Structured Credit Pte Ltd)	100	0.00	
Akar Estate and Finance Pvt. Ltd.	333	0.00	-	0.00	-	-	-	-	-	-	-	-	333	0.00
Future Enterprises Ltd. (fka Future Retail Ltd.)#	-	0.00	-	0.00	-	-	-	-	-	-	-	-	-	0.00
Weavette Business Ventures Ltd. (fka Future Ideas Realtors India Ltd)	20,30,080	1.07	4,86,424	0.26	Release	31-Mar-17	Pledge	Shares released for alternate security to be provided	4,86,424	0.26	HFC Limited	20,30,080	1.07	
Future Ideas Company Limited	36,00,195	1.89	36,00,195	1.89	-	-	-	-	-	-	-	-	36,00,195	1.89
ESES Commercial Pvt. Ltd.	100	0.00	-	0.00	-	-	-	-	-	-	-	-	100	0.00
Aaradhak Commercial Ventures Pvt Ltd.	5,58,038	0.29	-	0.00	-	-	-	-	-	-	-	-	5,58,038	0.29
Laxminarayan Biyani	333	0.00	-	0.00	-	-	-	-	-	-	-	-	333	0.00
Gopikrishnan Biyani	333	0.00	-	0.00	-	-	-	-	-	-	-	-	333	0.00
Kishore Biyani	333	0.00	-	0.00	-	-	-	-	-	-	-	-	333	0.00
Vijay Biyani	333	0.00	-	0.00	-	-	-	-	-	-	-	-	333	0.00
Rakesh Biyani	333	0.00	-	0.00	-	-	-	-	-	-	-	-	333	0.00
Anil Biyani	333	0.00	-	0.00	-	-	-	-	-	-	-	-	333	0.00
Sunil Biyani	333	0.00	-	0.00	-	-	-	-	-	-	-	-	333	0.00
Vivek Biyani	333	0.00	-	0.00	-	-	-	-	-	-	-	-	333	0.00
Ashni Biyani	16,770	0.01	-	0.00	-	-	-	-	-	-	-	-	16,770	0.01
Avni Biyani	19,499	0.01	-	0.00	-	-	-	-	-	-	-	-	19,499	0.01

Calculation of Total Voting Rights of the Target Company		
	No. of Shares	Voting rights
Equity Shares	19,00,13,456	19,00,13,456
Total Equity Capital & Total Voting Rights	19,00,13,456	19,00,13,456

Type of Shares	Total Promoters holding in Target Company		
	Share Holding	% Total Voting Rights	% Voting Right / Fractional Part
Equity Shares	11,98,72,521	63.08%	377.49

FOR RYKA COMMERCIAL VENTURES PRIVATE LIMITED - ALL OTHER PROMOTERS & PACS



AUTHORIZED SIGNATORY

Place : Mumbai
Date : 07th April, 2017

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(**) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

(***) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

(#) The shares held by Promoter's and PAC's were Inter-se Transferred on 30th March, 2017 and 31st March, 2017. The information with regard to holding of Promoters & PAC's and % is shown in column 1 to 4 as on date.