

April 28, 2017

Bombay Stock Exchange Limited Floor 25, P J Towers Dalal Street Mumbai – 400001 National Stock Exchange of India Ltd Bandra Kurla Complex 5th Floor, Exchange Plaza Bandra (East), Mumbai – 400051

Dear Sir,

Sub: <u>Update on Subsidiary Company.</u> Ref: <u>BSE: Scrip Code: 513121, NSE: ORICONENT</u>

We wish to inform you that, Oriental Containers Ltd. wholly owned subsidiary of the Company has entered into a 'CO-OPERATION AGREEMENT' with PELLICONI C. & S.P.A, Italy for jointly developing closure business in Indian market by implementing new business lines besides the products manufactured by Oriental Containers Ltd.

Pelliconi is one of the world's leading companies in the manufacture of closures (mainly metal crown, aluminium ring pull and Maxi P closures) for the developed industries.

This information is given as required under Regulation 30 read with Schedule III of SEBI (Listing obligations and Disclosures Requirements) Regulations, 2015.

Thanking you,

Yours faithfully, For **Oricon Enterprises Ltd**,

Sanjay Jain Company Secretary