

18th April, 2017

To,

The Manager (Corporate Relationship)

Bombay Stock Exchange Limited,

P.J. Towers, Dalal Street,

Mumbai - 400 001

Ref: Gaurav Mercantiles Limited (GML)

(BSE Scrip Code: 539515)

Sir/ Madam,

Subject: Disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

We are enclosing herewith a disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011, with respect to acquisition of Shares of Gaurav Mercantiles Limited (GML) by Girdhari Lal Mangal (HUF) along with Linkpoint Barter Pvt Ltd, Yashdeep Financial Services LLP, Dipti Girdhari Mangal, and Shalini Mangal as persons acting in concert.

Kindly take the above on record and acknowledge the receipt.

For **Girdhari Lal Mangal (HUF)**

GIRDHARI LAL MANGAL (HUF)


KARTA

Girdhari Lal Mangal

(Karta)

Encl: as above

CC To:

Board of Directors of

Gaurav Mercantiles Limited

310, Gokul Arcade B, Subhash Road,

Vile Parle (E), Mumbai – 400 057

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Gaurav Mercantiles Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Girdhari Lal Mangal - (HUF) Linkpoint Barter Pvt Ltd Yashdeep Financial Services LLP Dipti Girdhari Mangal Shalini Mangal		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	1,10,865	5.54%	5.54%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
Total (a+b+c+d)	1,10,865	5.54%	5.54%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	70,450	3.52%	3.52%
b) VRs acquired/sold otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding	--	--	--

GIRDHARI LAL MANGAL (HUF)


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in each category) acquired/sold			
d) Shares encumbered/invoked/released by the acquirer	--	--	--
Total (a+b+c+/-d)	70,450	3.52%	3.52%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	1,81,315	9.07%	9.07%
b) Shares encumbered with the acquirer	--	--	--
c) VRs otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
Total (a+b+c+d)	1,81,315	9.07%	9.07%
6. Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	As per annexure 6 given below		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	14/04/2017		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 2,00,00,000/- (20,00,000 Equity Shares of Rs.10/- Each)		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 2,00,00,000/- (20,00,000 Equity Shares of Rs.10/- Each)		
10. Total diluted share/voting capital of the TC after the said acquisition	Rs. 2,00,00,000/- (20,00,000 Equity Shares of Rs.10/- Each)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Authorised Signatory


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Girdhari Lal Mangal

(Katra)

Place : Mumbai

Date : 14/04/2017

Annexure 6:

MODE OF ACQUISITION / SALE

Particulars		No of Shares	% of Holding
Share holding on the date of 11-04-2017 (Before the acquisition under consideration, holding of shares)		1,10,865	5.54
Total (A)		1,10,865	5.54
Sr. No.	Name of PAC and Date of additional acquisition of Shares of Target Company (TC)		
1	Yashdeep Financial Services LLP (12-04-2017 – Open Market)	15,450	0.77
2	Yashdeep Financial Services LLP (13-04-2017 – Open Market)	2,000	0.10
3	Shalini Mangal (14-04-2017 – Off - Market)	53,000	2.65
Total (B)		70,450	3.52
Total (A+B)		1,81,315	9.07

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