

RAICHAND P. SHAH  
Sundaram Bungalow, Tal Palghar, Palghar (W), Dist-Thane – 401404

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Date: 17-04-2017

To,  
BSE Ltd.  
Phirozejeebhoy Towers,  
Dalal Street, Mumbai-400 001  
**Ref: Scrip Code: 533166**

To,  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot No.C/1, G Block,  
BKC, Bandra (E), Mumbai- 400 051  
**Ref: Symbol: Sundaram**

Dear Sir,

**Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisitions of Shares and Takeovers) Regulation, 2011**

Submitting herewith the disclosure under regulation 31 of SEBI (Substantial Acquisitions of Shares and Takeovers) Regulation, 2011 in respect of Invocation of Pledge.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

X   
**Raichand P. Shah**

Encl: as above

Cc:

**Sundaram Multi Pap Limited**  
5/6 Papa Industrial Estate,  
Suren Road,  
Andheri (East),  
Mumbai – 400 093

**Disclosure by the Promoter to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company:	<b>Sundaram Multi Pap Limited</b>
Names of the stock exchanges where the shares of the target company are listed:	1. BSE LTD 2. NATIONAL STOCK EXCHANGE OF INDIA LTD
Date of reporting:	17-04-2017
Name of the promoter or PAC on whose shares encumbrance has been created / released / invoked	<b>Raichand P. Shah</b>

**Details of the release of encumbrance:**

Name of Promoter (s) or PAC with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non disposal undertaking / others)	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favor shares encumbered	Number	% of total share capital
	Number	% of total share capital	Number	% of total share capital									
As per Annexure - 1	6,61,55,585*	26.94 %	3,02,33,133	12.31 %	Invocation of Pledge	13-04-2017	--	--	17,50,000	0.021 %	--	28483133	11.60 %

\* Promoter holding in the target Company is total Promoter holding after the Invocation of Pledge.

X Raichand P. Shah

**Raichand P. Shah:** \_\_\_\_\_ **Place: Mumbai Date: 17-04-2017**

**Annexure - 1**

Sr. No.	Name of Promoters and PAC's
1.	Shah Vimlaben Amrut
2.	Amrut Premji Shah ( HUF)
3.	Hasmukh Arjan Gada
4.	Krunal Shantilal Shah
5.	Divij Shantilal Shah
6.	Yash Raichand Shah
7.	Richa Raichand Shah
8.	Hardik Amrut Shah
9.	Nidhi Raichand Shah
10.	Riddhi Amrut Shah
11.	Shantilal Premji Shah
12.	Raichand Premji Shah
13.	Nayna Shantilal Shah
14.	Shantilal P Shah (HUF)
15.	Hasmukh A Gada (HUF)
16.	Amrut P. Shah
17.	Meenaxi Hasmukh Gada
18.	Chetan Raichand Shah
19.	Laxmiben A. Gada

X *21/2/17*

**(Raichand P. Shah)**

Place: Mumbai

Date: 17-04-2017