

ISG TRADERS LIMITED

Registered Office : 31, Netaji Subhas Road, 2nd Floor, Kolkata - 700 001.
Ph. 22300962, Fax : 22486021
E-mail ID : isg_traders@rediffmail.com
CIN :- L51909WB1943PLC011567

04-04-2017

BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Ltd
Exchange Plaza,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (E),
Mumbai - 400 051

Star Paper Mills Ltd.
31 Netaji Subhas Road,
Kolkata 700 001

Dear Sirs,

Re: **Target Company - Star Paper Mills Ltd.**
Information pursuant to Regulation 31(1) & 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011

Enclosed please find herewith the information in respect of invocation of pledge pursuant to Regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
for ISG Traders Ltd.



Authorised Signatory

Encl : a/a

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		Star Paper Mills Ltd.													
Names of the Stock Exchanges where the shares of the target company are listed		National Stock Exchange of India Ltd. BSE Ltd.													
Date of reporting		04/04/2017													
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		ISG Traders Limited													
Details of the creation/invocation/release of encumbrance															
Name of the promoter(s) or PACs with him (**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)					Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares (creation[(2)+(3)]/ release [(2)-(3)]/ invocation [(2)-(3)]]	
	No. of shares	% of total share capital	% w.r.t. diluted share capital(**)	No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/fien/ non disposal/ undertaking/ others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital	
1. ISG Traders Ltd.	5,200,019	33.32	33.32	2,905,433	18.61	Invocation	31/03/2017	Pledge	Borrowing	22,600	0.15	Comfort Fincap Ltd.			
2. Albert Trading Co. Pvt. Ltd.	905,200	5.80	5.80	-	-	Invocation	31/03/2017	Pledge	Borrowing	3,375	0.02	Luhanka Media & Infra Ltd.	2,879,458	18.44	
3. Silent Valley Investments Ltd.	821,000	3.98	3.98	175,000	1.12	-	-	-	-	-	-	-	-	-	
4. Continuous Forms (Calcutta) Ltd.	510,000	3.27	3.27	500,000	3.20	-	-	-	-	-	-	-	175,000	1.12	
5. Sri Shrivardhan Goenka	45,500	0.29	0.29	-	-	-	-	-	-	-	-	-	500,000	3.20	

for ISG Traders Ltd.

Authorised Signatory

Place : Kolkata

Date : 04/04/2017

* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

*** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.