

LATIKA CHAWLA & ASSOCIATES

COMPANY SECRETARIES

TO DCM FINANCIAL SERVICES LIMITED D-7/3 OKHLA INDUSTRIAL AREA, PHASE-2 NEW DELHI 110020

CERTIFICATE UNDER CLAUSE 40(9) OF THE OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE HALF YEAR ENDED 31st MARCH 2017

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, Files and other documents relating to M/s DCM FINANCIAL SERVICES LIMITED maintained by M/s MSC SHARE TRANSFER AGENT LIMITED pertaining to transfer of equity shares of the company for the period from 01st October, 2016 to 31st March, 2017 for the purpose of issuing a Certificate as per Clause 40(9) of the of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and other recognized stock exchanges based and based on the information provided by the company, I hereby certify that the company has delivered during half year ended on 31st March 2017:

 Share Certificate(s) have been issued within 30 days of the date of lodgement for transfer, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies, during the period from 01st October, 2016 to 31st March, 2017.

For M/s Latika Chawla & Associates (Company Secretaries)

Latika Chawla

M.No - 30554, CP No-11096

Place: New Delhi Date: 20.04.2017