

From :

Date : 06.04.2017

Sarla Gupta
Designated Partner
Delux Associates LLP (Acquirer)
(Formerly: Delux Associates Pvt. Ltd. / Delux Investment Pvt. Ltd.)
Regd. Office:
A-23, New Office Complex
Defence Colony,
New Delhi - 110024

And

Gaurav Gupta
On behalf of Promoters and Promoter Group of
IST Limited
Regd. Office:
Dharuhera Industrial Complex,
Delhi Jaipur Highway No. 8
Village Kapriwas
Dharuhera, Distt. Rewari – 123106 (Haryana)

To

BSE Limited
Phiroze Jeejeebhoy towers, Dalal Street
Mumbai – 400 001

Delhi Stock Exchange Limited
DSE House
3/1, Asaf Ali Road
New Delhi – 110002.

Scrip Code: 508807

Dear Sir,

Sub: Inter-se Transfer of shares amongst the Promoter Group

Ref: Intimation under Regulation 10(6) of SEBI (SAST) Regulations, 2011

Further to our intimation dated 22.03.2017 under Regulation 10(5) of SEBI (SAST) Regulations, 2011 on the captioned subject, this is to inform you that Delux Associates LLP (Formerly: Delux Associates Pvt. Ltd. / Delux Investment Pvt. Ltd.), being a part of Promoter Group of IST Limited (hereinafter referred to as 'the Company') has acquired 2,75,000 (4.715%) Equity Shares of the Company by way of purchase from Smridhi Realty and Trade LLP (Formerly: Smridhi Realty and Trade Pvt. Ltd. / Antique Investment Company Private Limited) forming part of the promoter group as follows:

For Delux Associates LLP



(Sarla Gupta)
Designated Partner
DPIN : 00069053

For and on behalf of Promoter Group of IST Limited



(Gaurav Gupta)
DIN : 00047372



Contd. 2 .

Sl. No.	Date of Transaction	Name of the person (belonging to Promoter Group) - Transferor	Name of the person (belonging to Promoter Group - Transferee / Acquirer	No. of shares acquired by way of purchase	% of Holding
1.	05.04.2017	Smridhi Realty and Trade LLP	Delux Associates LLP	2,75,000	4.715%

The above is an 'inter se' transfer of shares in terms of Regulation 10 (1) (a) (ii) of the SEBI (SAST) Regulations, 2011. Consequent to the above transfer, the equity shareholding of Delux Associates LLP in the Company will increase from 3,44,375 Equity Shares (5.904%) to 6,19,375 Equity Shares (10.620%).

There is no change in the aggregate holding of Promoter and Promoter Group before and after the above inter se transfer (details individually enclosed).

In this connection the necessary disclosure under Regulation 10(6) for the above said acquisition in the prescribed format is enclosed herewith for your kind information and records.

Thanking you,
Yours faithfully,

For Delux Associates LLP



(Sarla Gupta)
Designated Partner
DPIN : 00069053

For and on behalf of Promoter Group of IST Limited



(Gaurav Gupta)
DIN : 00047372

Encl: As above.

Copy to:

IST Limited
Dharuhera Industrial Complex
Delhi-Jaipur Highway No. 8
Village Kapriwas, Dharuhera
Distt. Rewari- 123106 (Haryana)



Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	IST LIMITED			
2.	Name of the acquirer(s)	Delux Associates LLP (Formerly: Delux Associates Pvt. Ltd. / Delux Investments Pvt. Ltd.)			
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited (BSE) and Delhi Stock Exchange Limited (DSE)			
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Block Deal (Inter-se Transfer amongst Promoters)			
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10 (1) (a) (ii) of SEBI (SAST) Regulations, 2011			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes 22.03.2017			
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made		
a.	Name of the transferor / seller	Smridhi Realty and Trade LLP	Yes, on 22.03.2017		
b.	Date of acquisition	05.04.2017	Yes 05.04.2017		
c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	2,75,000 Equity Shares of face Value of Rs.10/- each	Yes. Upto 2,75,000 Equity Shares of face Value of Rs.10/- each		
d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	4.715%	Upto 4.715%		
e.	Price at which shares are proposed to be acquired / actually acquired	Rs. 756.223/-per share#	Rs. 767.25/-per share		
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
a.	Each Acquirer / Transferee(*) – AS PER LIST ATTACHED	39,88,036	68.381%	42,63,036	73.096%
b.	Each Seller / Transferor – AS PER LIST ATTACHED.	3,85,700	6.613%	1,10,700	1.898%

For Delux Associates LLP

Sarla Gupta

(Sarla Gupta)
Designated Partner
DPIN : 00069053

For and on behalf of Promoter Group of IST Limited

Gaurav Gupta
(Gaurav Gupta)
DIN : 00047372

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We hereby declare that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011

We hereby declare that the acquisition price is not higher by more than 25% of the price computed in point 7 (e).

We hereby declare that all the conditions as specified under Regulation 10 (1) (a) of SEBI (SAST) Regulations, 2011 have been complied with.

Rs. 756.223 is the weighted average market price for a period of 60 trading days preceding the date of issuance of this notice under Regulation 10 (5) of SEBI (SAST) Regulations, 2011, as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period

For Delux Associates LLP



(Sarla Gupta)
Designated Partner
DPIN : 00069053

Dated : 06.04.2017
Place : New Delhi

**For and on behalf of Promoter Group
of IST Limited**



(Gaurav Gupta)
DIN : 00047372

Note:

(*) Shareholding of each entity shall be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

IST LIMITED
LIST OF PROMOTERS / PROMOTER GROUP/PACS WITH DETAILS OF HOLDING

Sl. No.	Name of Shareholder	Holding as on 05.04.2017		Holding Prior to Inter se transaction on 05.04.2017		Inter se Transaction on 05.04.2017		Holding after Inter se Transaction on 05.04.2017	
		No. of Shares of Rs.10/- each	%age of Holding	No. of Shares of Rs.10/- each	%age of Holding	No. of Shares of Rs.10/- each	%age of Holding	No. of Shares of Rs.10/- each	%age of Holding
Promoters (Holding Shares for more than 3 Years)									
1.	Smridhi Realty and Trade LLP (Formerly: Smridhi Realty and Trade Pvt. Ltd. / Antique Investment Co. Pvt. Ltd.)	3,85,700	6.613%	3,85,700	6.613%	(-)2,75,000	(-)4.715%	1,10,700	1.898%
2.	Delux Associates LLP (Formerly: Delux Associates Pvt. Ltd. / Delux Investments Pvt. Ltd.)	3,44,375	5.904%	3,44,375	5.904%	(+)2,75,000	(+)4.715%	6,19,375	10.620%
3.	Galaxy International Hotels LLP (Formerly: Galaxy International Hotels Private Limited)	106	.0018%	106	.0018%	-	-	106	.0018%
4.	GPC Technology Limited	1,68,950	2.897%	1,68,950	2.897%	-	-	1,68,950	2.897%
5.	Gupta International Investment Co. Pvt. Ltd.	29,13,221	49.952%	29,13,221	49.952%	-	-	29,13,221	49.952%
Promoters /PACs (Holding Shares for less than 3 Years)									
6.	IST Technology Infrastructure Pvt. Ltd.	1,64,030	2.81%	1,64,030	2.81%	-	-	1,64,030	2.81%
7.	Eastern India Power & Mining Co. Pvt. Ltd.	3,77,352	6.47%	3,77,352	6.47%	-	-	3,77,352	6.47%
8.	Lubetec India Pvt. Ltd.	20,002	0.34%	20,002	0.34%	-	-	20,002	0.34%
	TOTAL	43,73,736	74.99%	43,73,736	74.99%	(-)2,75,000 (+)2,75,000	(-)4.715% (+)4.715%	43,73,736	74.99%

Dated : 06.04.2017
Place : New Delhi

For Delux Associates LLP

Sarla Gupta

(Sarla Gupta)
Designated Partner
DPIN : 00069053

For and on behalf of Promoter Group of IST Limited

Gaurav Gupta
(Gaurav Gupta)
DIN : 00047372

[Signature]