

ANJAR ROAD PRIVATE LIMITED

Regd. Off.: 3rd Floor, Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai
- 400 013 CIN - U45400MH2012PTC228285.

ARPL/SEC/2016

Date: 31/03/2017

Bombay Stock Exchange Ltd. (Scrip Code-532553) (Security ID: WELENT) Department of Listing, P. J. Towers, Dalal Street, Mumbai - 400 001.	National Stock Exchange of India Ltd. Exchnage Plaza, Bandra- Kurla Complex, Bandra (E), Mumbai - 400 051 (Symbol : WELENT, Series: EQ)
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Dear Sir/Madam,

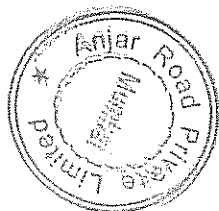
Sub.: Disclosure under Regulation 10(6) in respect of proposed acquisition under Regulation 10(1)(a)(iii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to the captioned subject matter, please find enclosed herewith Disclosure under regulation 10(6) in respect of acquisition under regulation 10(1)(a)(iii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 pursuant to Inter-se restructuring of promoter shareholding.

You are requested to please take the same on your record and oblige.

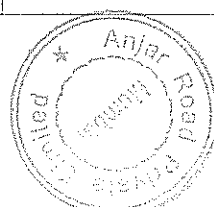
For ANJAR ROAD PRIVATE LIMITED


L. T. HOTWANI
DIRECTOR
DIN : 00007125



Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Welspun Enterprises Limited			
2.	Name of the acquirer(s)	Anjar Road Private Limited			
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited National Stock Exchange of India Limited			
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter se restructuring of promoter shareholding of the TC.			
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(iii)			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.	Yes Yes March 22, 2017			
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)		Whether the disclosures under regulation 10(5) are actually made	
	a. Name of the transferor / seller	MGN Agro Properties Private Limited		Yes	
	b. Date of acquisition	March 30, 2017			
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Refer Note 1			
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Refer Note 1			
	e. Price at which shares are proposed to be acquired / actually acquired	Not applicable. This is a gift of shares.			
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t. to total share capital of TC	No. of shares held*	% w.r.t. to total share capital of TC
	– Acquirer - Anjar Road Private Limited PAC	Refer Note 1			



	– Seller – MGN Agro Properties Private Limited	
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Note 1:

Shareholder	Before the proposed transaction			After the proposed transaction		
	No. of shares / voting rights	% w.r.t total share capital of TC	% w.r.t total share capital of TC (diluted basis)	No. of shares / voting rights	% w.r.t total share capital of TC	% w.r.t total share capital of TC (diluted basis)
Acquirer & PAC						
BK Goenka	84	0.00	0.00	84	0.00	0.00
R R Mandawewala	120	0.00	0.00	120	0.00	0.00
Welspun Investments & Commercials Ltd	3,139,800	2.13	2.13	3,139,800	2.13	2.13
Welspun Zucci Limited	60	0.00	0.00	60	0.00	0.00
Anjar Road Private Limited	-	-	-	58,175,951	39.50	39.50
Transferor						
MGN Agro Properties Private Limited	59,675,951	40.52	40.52	1,500,000	1.02	1.02
Sub-Total - Acquirer and PAC's	62,816,015	42.65	42.65	62,816,015	42.65	42.65
Co-Promoters						
Intech Metals S A	2,925,066	1.99	1.99	2,925,066	1.99	1.99
Total - Promoter and PAC's	65,741,081	44.63	44.63	65,741,081	44.63	44.63

- a. Subsequent to the disclosure made by the Company under Regulation 10(5) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 ('Takeover Regulations'), MGN Agro Properties Private Limited has acquired 15,00,000 shares by way of acquisition from the open market. The said acquisition is within the permissible annual limit of 5% under Regulation 3(2) of the ('Takeover Regulations').
- b. Further, the disclosure made by the Company under Regulation 10(5) of the ('Takeover Regulations') was without considering the shares tendered and to be cancelled pursuant to the Buyback, whereas the disclosure made above is after considering the impact of shares bought-back (and extinguished) pursuant to the buyback undertaken by the Target Company.

For Anjar Road Private Limited.



Director

Date: March 31, 2017

Place: Mumbai

