

PRL REALTORS LLP

Incorporated under The Limited Liability Partnership Act, 2008 with limited liability

Registration No.: AAA-7321

Regd. Office:

Piramal Tower, 8th Floor, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400 013

3rd April, 2017

The Secretary

BSE Limited

1st Floor, New Trading Wing,
Rotunda Bldg, P.J. Towers,
Dalal Street, Fort,
Mumbai- 400 001

The Secretary

National Stock Exchange of India Ltd.,

Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sirs,

Sub.: Report under Regulation 10 (6) of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011 [SEBI SAST]

Ref: SCRIPT CODE: BSE: 500302
NSE: PEL

We are enclosing herewith our report under Regulation 10 (6) of the SEBI Takeover Regulations regarding receipt of 86,00,00,000 (4.98%) equity shares of face value of Rs. 2/- each of Piramal Enterprises Limited from Dr. (Mrs.) Swati A. Piramal by way of Gift, on 31st March, 2017.

Thanking you,

Yours faithfully,

For PRL Realtors LLP



Sunil Adukia

Authorised Signatory



Place: Mumbai

Phone No.: 33514000

Fax No.: 24902363

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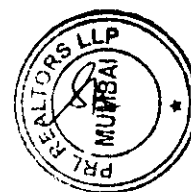
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Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Piramal Enterprises Limited	
2.	Name of the acquirer(s)	PRL Realtors LLP	
3.	Name of the stock exchange where shares of the TC are listed	1. BSE Limited 2. The National Stock Exchange (NSE)	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Receipt of 86,00,000 (4.98%) equity shares of Rs. 2/- each of Piramal Enterprises from Dr. Swati A Piramal by way of Gift on 31 st March, 2017.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10(1)(a)(ii)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - Whether disclosure was made and whether it was made within the timeline specified under the regulations. - Date of filing with the stock exchange.	Yes – filed within the timeline BSE & NSE: 23 rd March, 2017	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
(a)	Name of the transferor / seller	Dr. Swati A. Piramal	Yes
(b)	Date of acquisition	31 st March, 2017	Yes
(c)	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	86,00,000 shares	Yes



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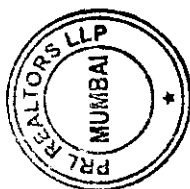
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(d)	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	4.98%	Yes		
(e)	Price at which shares are proposed to be acquired / actually acquired	Not Applicable as receipt by way of Gift	Not Applicable as receipt by way of Gift		
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
a.	Each Acquirer / Transferee(*)	--	--	86,00,000	4.98%
b.	Each Seller / Transferor	86,01,167	4.98%	1,167	--

For PRL Realtors LLP



Sunil Adukia
Authorised Signatory

Place: Mumbai

Date: 3rd April, 2017

Note:

(*) Shareholding of each entity shall be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.