

VISHWALAXMI TRADING & FINANCE PVT. LTD.

101 B TODI COMPLEX, 35 SAKI VIHAR ROAD, ANDHERI (E), MUMBAI - 400 072

Tel.: 91-22-7111 9999 / 2803 9700 / Fax : 91-22-2857 5672

Date: 03.04.2017

To,
Bombay Stock Exchange Ltd,
Corporate Relations Department,
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai-400001
Email : corp.relations@bseindia.com

National Stock Exchange of India Ltd.
Corporate Service Statement,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Email : takeover@nse.co.in

Time Technoplast Limited
55, Corporate Avenue, 2nd Floor,
Saki Vihar Road, Andheri (East),
Mumbai- 400072
Email : Investors@timetechnoplast.com

Dear Sirs,


Re: Disclosure in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations

Pursuant to Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we are submitting the disclosure for release of 15,00,000 equity shares held in Time Technoplast Limited by IL & FS Financials Services Limited.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For Vishwalaxmi Trading and Finance Private Limited


Authorised Signatory
Encl : a/a

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)		Time Technoplast Limited											
Names of the stock exchanges where the shares of the target company are listed		BSE											
Date of Reporting		03.04.2017											
Name of the Promoter or PAC on whose shares encumbrance has been created/ released/invoked		VISHWALAXMI TRADING AND FINANCE PRIVATE LIMITED											
Details of the creation/invocation/release of encumbrance													
Name of the promoter (s) or PACs with him (**)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of event pertaining to encumbrance (3)				Post event holding of encumbered shares (creation [(2)+(3)]/release [(2)-(3)]/invocation [(2)-(3)])				
	No. of Shares	% of total share capital	% w.r.t. diluted share capital (*)	No. of Shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ invocation/ release of shares	Type of encumbrance (pledge/lien/n on disposal undertaking/ot hers)	No. of Shares	% of total share capital	Name of the entity in whose favour share encumbered	No. of Shares	% of total share capital
VISHWALAXMI TRADING AND FINANCE PRIVATE LIMITED	3,61,02,667	17.18	17.18	1,71,13,000	8.14	Release	31.03.2017	Pledge	15,00,000	0.71	IL&FS Financial Services Limited	1,56,13,000	7.43
Total	3,61,02,667	17.18	17.18	1,71,13,000	8.14				15,00,000	0.71		1,56,13,000	7.43

For VISHWALAXMI TRADING AND FINANCE PRIVATE LIMITED



[Signature]
AUTHORISED SIGNATORY

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under regulation 31 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.