

**Format for Disclosures under Regulation 29(2) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Kinetic Engineering Limited		
2.	Name(s) of the acquirer / seller and Persons Acting in Concert (PAC) with the seller	PineBridge Asia Partners II, L.P ("PB"), AIA Singapore Private Limited ("AIA SPL"), AIA International Limited ("AIA IL") and Ashoka Investment Holdings Limited ("AIHL") (All the aforesaid parties are Persons acting in concert ("PAC"))		
3.	Whether the acquirer / seller belongs to Promoter/Promoter group	No		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5.	Details of the acquisition / disposal as follows:	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
	<u>Before the acquisition/disposal under consideration, holding of:</u>			
	(a) Shares carrying voting rights	AIHL:804,228 PB: 1,807,386 AIASPL:473,577 AIA IL:301,037	AIHL:4.81% PB: 10.80% AIASPL:2.83% AIAIL:1.80%	AIHL:4.81% PB: 10.80% AIASPL:2.83% AIAIL:1.80%
	(b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
	(c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
	(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
	Total (a + b + c)	3,386,228	20.24%	20.24%

	<p><u>Details of sale</u></p> <p>(a) Shares carrying voting rights acquired / sold (private transfer)[#]</p> <p><i># Sale of the shares had been undertaken in an off market transaction between PB and AIHL</i></p>	PB: 1,807,386	PB: 10.80%	PB: 10.80%
	Shares carrying voting rights acquired / sold (open market)	AIHL:11,280 PB: NIL AIASPL:6,896 AIA IL:4,435	AIHL:0.07% PB: NIL AIASPL:0.04% AIA IL:0.03%	AIHL:0.07% PB: NIL AIASPL:0.04% AIA IL:0.03%
	(b) VRs acquired / sold otherwise than by shares	Nil	Nil	Nil
	(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	Nil	Nil	Nil
	Total (a + b + c)	1,829,997	10.94%	10.94%
	<p><u>After the acquisition / sale, holding of:</u></p> <p>(a) Shares carrying voting rights</p> <p>(b) Shares encumbered with the acquirer</p> <p>(b) VRs otherwise than by shares</p> <p>(c) Warrants/convertible securities/any other instrument that entitles the acquirer to</p>	<p>AIHL: 2,600,334 AIASPL:466,681 AIA IL:296,602 PB: NIL</p> <p>Nil</p> <p>Nil</p> <p>Nil</p>	<p>AIHL: 15.54% AIASPL:2.79% AIA IL:1.77% PB: NIL</p> <p>Nil</p> <p>Nil</p> <p>Nil</p>	<p>AIHL: 15.54% AIASPL:2.79% AIA IL:1.77% PB: NIL</p> <p>Nil</p> <p>Nil</p> <p>Nil</p>


	receive shares carrying voting rights in the TC (specify holding in each category) after acquisition / sale			
	Total (a + b + c)	3,363,617	20.10%	20.10%
6.	Mode of acquisition/sale (e.g. open market/off-market/public issue/rights issue/preferential allotment/inter-se transfer, etc.)	(i) Open Market ; and (ii) Off Market wherein shares have been sold by PB to AIHL (which are PAC's)		
7.	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Open Market: 4-Jan-2017 to 9-Feb-2017 Off Market: 31-Mar-2017		
8.	Equity share capital/total voting capital of the TC before the acquisition/sale.	16,730,708 (based on disclosure to BSE as on 31-Dec-2016)		
9.	Equity share capital/total voting capital of the TC after the said acquisition/sale.	16,730,708 (based on disclosure to BSE as on 31-Dec-2016)		
10.	Total diluted share/voting capital of the TC after the said the acquisition/sale.	16,730,708 (based on disclosure to BSE as on 31-Dec-2016)		

Note:

(**) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For PineBridge Asia Partners II, L.P



Name:

Designation:

Place:

Date: 31 March 2017