महानगर टेलीफोन निगम लि॰

(भारत सरकार का उद्यम) Mahanagar Telephone Nigam Ltd.

(A Government of India Enterprise) CIN: L32101DL1986GOI023501





MTNL/SECTT/SE/2017 April 5, 2017

To

National Stock Exchange (NSE)
Bombay Stock Exchange Ltd. (BSE)
OTCIQ

Sub: Compliance with Regulation 30 of SEBI (LODR), 2015 – Clarification on News Item appearing in Financial Express – "MTNL mulls selling its surplus land, buildings to pare debt"

Dear Sir,

With reference to your E-mail/letter dtd: 05.04.2017 on the captioned subject, it is hereby stated that in order to revive MTNL and come out of the Debt of the Company, the Management of MTNL is considering the proposal for Assets Monetization i.e. Lease/Sale of real estate/buildings, Lease/Sale of Towers, Ducts, etc. The proceeds of Assets Monetization can be utilized for Debt reduction. For this, we have requested our Administrative Ministry (Department of Telecommunications) to grant us necessary approval. As and when any such approval comes from the Administrative Ministry, we will inform the Stock Exchanges accordingly.

This issues with the approval of Competent Authority.

Thanking You

Yours faithfully

(S.R.Sayal)

Company Secretary