

Date: 29th April, 2017

To,
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Fax: 022 – 2272 3121

**Sub.: Regulation 31(1) and Regulation 31(2) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir,


With reference to the captioned subject, enclosed herewith is the declaration under Regulation 31(1) and Regulation 31(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take note of the same on your records.

Thanking You.

Yours truly,

For and on behalf of Praful N. Satra and Minaxi P. Satra


Minaxi P. Satra
Authorized Signatory

Place: Mumbai

CC: ~~Satra Properties (India) Limited~~
~~Dev Plaza, 2nd Floor,~~
~~Opp. Andheri Fire Station,~~
~~S.V. Road, Andheri (West),~~
~~Mumbai – 400 058~~

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)					Satra Properties (India) Limited (Scrip Code: 508996)									
Names of the Stock Exchanges where the shares of the target company are listed					BSE Limited									
Date of reporting					29 th April, 2017									
Name of the promoter or PAC on whose shares encumbrance has been created / released / invoked					Rushabh P. Satra Vrutika P. Satra									
Details of the creation / release of encumbrance:														
Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}		
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking / others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share Capital	
Rushabh P. Satra-PAC/ Promoter Group	2,70,00,000	15.14%	-	-	Creation	26.04.2017	Pledge	Refer Note 1	2,10,00,000	11.77%	India Infoline Finance Limited	2,10,00,000	11.77%	
Vrutika P. Satra-PAC/ Promoter Group	1,55,00,000	8.69%	-	-	Creation	26.04.2017	Pledge	Refer Note 1	1,10,00,000	6.17%	India Infoline Finance Limited	1,10,00,000	6.17%	

Praful N. Satra – Promoter	5,27,98,106	29.60%	5,27,98,106	29.60%	-	-	-	-	-	-	-	5,27,98,106	29.60%
Minaxi P. Satra - Promoter	2,65,37,356	14.88%	2,65,37,356	14.88%	-	-	-	-	-	-	-	2,65,37,356	14.88%
Satra Land Development Private Limited- PAC/ Promoter Group	40,00,000	2.24%	-	-	-	-	-	-	-	-	-	-	-
Satra Infrastructure Development Private Limited- PAC/ Promoter Group	25,00,000	1.40%	-	-	-	-	-	-	-	-	-	-	-
Jitendra K. Shah (HUF) – PAC/ Promoter Group	12,00,000	0.67%	-	-	-	-	-	-	-	-	-	-	-

* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

**For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Note

1. The said Equity Shares were earlier released for the purpose of enabling inter-se transfer of shares between the immediate relatives. The said Shares are now pledged as an additional security for Loan availed by Satra Properties (India) Limited.

For and on behalf of **Praful N. Satra and Minaxi P. Satra**



Minaxi P. Satra
Authorized Signatory

Place: Mumbai

Date: 29th April, 2017