

SECURITIES AND EXCHANGE BOARD OF INDIA

Format for disclosures under Regulation 29(2) Of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)		Cubical Financial Services Limited	
Name(s) of the acquirer and persons acting in Concert (PAC) with the acquirer		Ashwani Kumar Gupta	
Whether the acquirer belongs to Promoter/Promoters Group		Yes	
Name(s) of the Stock Exchange(s) where the shares of TC are listed		BSE	
Details of acquisition/ disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital of the T.C. (**)
Before the acquisition under consideration, holding of :			
p. Shares carrying voting rights	13029172	19.992%	19.992%
q. Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others	Nil	Nil	Nil
r. Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
s. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
t. Total (a+b+c+d)	13029172	19.992%	19.992%
Details of acquisition/sale:			
g. Shares carrying voting rights acquired/sold	600000	0.921%	0.921%
h. VRs otherwise than by shares	Nil	Nil	Nil
r. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)acquired/sold	Nil	Nil	Nil

s. Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
t. Total (a+b+c+d)	600000	0.921%	0.921%
After the acquisition/sale, holding of :			
j. Shares carrying voting rights	13629172	20.913%	20.913%
k. Shares encumbered with the acquirer	Nil	Nil	Nil
l. VRs otherwise than by shares	Nil	Nil	Nil
u. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
v. Total (a+b+c+d)	13629172	20.913%	20.913%
Mode of acquisition/sale (e.g. open market/ off market /public issue / rights issue / preferential allotment /inter-se transfer etc.)	Open Market		
Date of acquisition /sale of shares /VR or date of receipt of intimation of allotment of shares whichever is applicable	31-3-2017		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 13,03,40,000 constituting of 6,51,70,000 equity shares of Rs. 2/- each		
Equity share capital / total voting capital of the TC after the said acquisition/ sale	Rs. 13,03,40,000 constituting of 6,51,70,000 equity shares of Rs. 2/- each		
Total diluted share / voting capital of the TC after the said acquisition	Rs. 13,03,40,000 constituting of 6,51,70,000 equity shares of Rs. 2/- each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Signature of the acquirer / seller / Authorized Signatory

Place:- New Delhi

Date:- 31-03-2017