

April 12, 2017

BSE Limited
P.J. Towers,
Dalal Street, Fort
Mumbai - 400 001

The National Stock Exchange
of India Ltd
Exchange Plaza, C-1,
Block – G,
Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051

The Calcutta Stock Exchange
Limited
7, Lyons Range
Kolkata - 700001

Dear Sirs,

Subject : Disclosure in terms of Regulation 31(1) and 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011

We submit herewith the copy of the letter dated April 12, 2017 together with the format specified in the terms of Regulation 31(1) and 31(2) of the abovementioned Regulations as received by us, from Babcock Borsig Limited, informing us about the shares of the Company having been released from pledge by them in the said format.

The above is for your information and record.

Thanking you,

Very truly yours,
EVEREADY INDUSTRIES INDIA LTD.

Kanchan P. Jaiswal
for (T. PUNWANI)
**VICE PRESIDENT – LEGAL
& COMPANY SECRETARY**

Encl : As Above.

BABCOCK BORSIG LIMITED

CORPORATE IDENTITY NUMBER (CIN) : U67120WB1993PLC058690

REGISTERED OFFICE : FOUR MANGOE LANE, SURENDRA MOHAN GHOSH SARANI, KOLKATA-700 001

TELEPHONE : 033-2210-1221, 2243-5391/5393, 2248-9434/9435

FAX : 91-33-2248-8114, 2248-3683, E-MAIL : administrator@wmg.co.in

12th April 2017

The Secretary
BSE Limited
P.J. Towers, 25th Floor
Dalal Street,
MUMBAI -400 001
Scrip Code:531508

The Secretary
The National Stock Exchange
of India Ltd, Listing Dept.
Exchange Plaza, 5th Floor
Plot No.C/1, G-Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI - 400 051
Scrip Code:EVEREADY

The Secretary
The Calcutta Stock -
Exchange Limited
7, Lyons Range
KOLKATA 700001
Scrip Code:10000029

✓ The Secretary
Eveready Industries India Limited
1 Middleton Street
Kolkata - 700071

Dear Sir,

SECURITIES & EXCHANGE BOARD OF INDIA
(SUBSTANTIAL ACQUISITION OF SHARES & TAKEOVERS) REGULATIONS, 2011
- DISCLOSURE FOR RELEASE OF ENCUMBERED SHARES

We inform you that 9,80,000 Equity Shares of Rs.5/- each of Eveready Industries India Limited held by our Company have been released from pledge on 6th April 2017. We submit herewith the required information in this regard in Annexure-1 as specified by SEBI in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, which we trust you will find in order.

Please acknowledge receipt.

Yours faithfully,
BABCOCK BORSIG LIMITED



(V. K. SINGH)
DIRECTOR

Encl. as above.



A Member of the Williamson Magor Group of Companies

ANNEXURE - 1

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)

Names of the Stock Exchanges where the shares of the Target Company are listed

Date of reporting

Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked

Details of the creation of encumbrance

EVEREADY INDUSTRIES INDIA LIMITED

1. Bombay Stock Exchange Limited
2. The National Stock Exchange of India Limited
3. The Calcutta Stock Exchange Limited

12th April 2017

BABCOCK BORSIG LIMITED

Name of the Promoter(s) or PACs with him*	Promoter holding in the Target Company		Promoter holding already encumbered		Type of event (creation/realise/invocation)	Date of creation/release/invocation of encumbrance	Type of encumbrance (pledge/lien/non disposal under-taking/ others)	Reasons for encumbrance **	Details of Events pertaining to encumbrance			Post event holding of encumbered shares (creation [(2)+(3)]/ release [(2)-(3)]/ invocation [(1)-(3)])	
	Number	% of total share capital	Number	% of total share capital					Number	% of total share capital	Name of the entity in whose favour shares encumbered ***		
Babcock Borsig Limited	987484	1.3585	980000	1.35	Release	06.04.2017	Pledge	Company's borrowing	980000	1.35	IL&FS Financial Services Ltd	0	0.00
Brj Mohan Khaitan	35897	0.0494	0	0.00	N.A.	N.A.	N.A.	N.A.	0	0.00	N.A.	0	0.00
Deepak Khaitan (HUF)	43200	0.0594	0	0.00	N.A.	N.A.	N.A.	N.A.	0	0.00	N.A.	0	0.00
Aditya Khaitan	232266	0.3195	0	0.00	N.A.	N.A.	N.A.	N.A.	0	0.00	N.A.	0	0.00
Amritanshu Khaitan	165000	0.2270	0	0.00	N.A.	N.A.	N.A.	N.A.	0	0.00	N.A.	0	0.00
Yashodhara Khaitan	192745	0.2652	0	0.00	N.A.	N.A.	N.A.	N.A.	0	0.00	N.A.	0	0.00
Kavita Khaitan	2200	0.0030	0	0.00	N.A.	N.A.	N.A.	N.A.	0	0.00	N.A.	0	0.00
Isha Khaitan	17500	0.0241	0	0.00	N.A.	N.A.	N.A.	N.A.	0	0.00	N.A.	0	0.00
Vanya Khaitan	164650	0.2265	0	0.00	N.A.	N.A.	N.A.	N.A.	0	0.00	N.A.	0	0.00
Williamson Magor & Co. Limited	17007841	23.3987	0	0.00	N.A.	N.A.	N.A.	N.A.	0	0.00	N.A.	0	0.00
-Do-			3200000	4.40	N.A.	N.A.	Pledge	Company's borrowing	0	0.00	HDFC Limited	3200000	4.40
Bishnauth Investments Ltd	4148246	5.7070	2500000	3.44	N.A.	N.A.	Pledge	Third Party pledge	0	0.00	Axis Trustee Services Ltd	2500000	3.44
Pictod Russel India Limited	1663289	2.2883	0	0.00	N.A.	N.A.	N.A.	N.A.	0	0.00	N.A.	0	0.00
Williamson Financial Services Ltd	6370988	8.7649	0	0.00	N.A.	N.A.	N.A.	N.A.	0	0.00	N.A.	0	0.00
Kilburn Engineering Limited	271337	0.3733	0	0.00	N.A.	N.A.	N.A.	N.A.	0	0.00	N.A.	0	0.00
Jhansali Investments Limited	171113	0.2354	0	0.00	N.A.	N.A.	N.A.	N.A.	0	0.00	N.A.	0	0.00
United Machine Co. Limited	116443	0.1602	0	0.00	N.A.	N.A.	N.A.	N.A.	0	0.00	N.A.	0	0.00
Zen Industrial Services Limited	85366	0.1174	0	0.00	N.A.	N.A.	N.A.	N.A.	0	0.00	N.A.	0	0.00
Nikya Holdings & Properties Ltd	30000	0.0413	0	0.00	N.A.	N.A.	N.A.	N.A.	0	0.00	N.A.	0	0.00
Dufflaghur Investments Limited	3030	0.0042	0	0.00	N.A.	N.A.	N.A.	N.A.	0	0.00	N.A.	0	0.00
Total	31708595	43.6233	6680000	9.19					980000	1.35		5700000	7.84

Signature of the Authorized Signatory:

BABCOCK BORSIG LIMITED



(V. K. SINGH)
DIRECTOR

Place: Kolkata

Date: 12th April 2017

(*) The names of all the promoters, their shareholding in the Target Company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(**) For example, for the purpose of collateral for loans taken by the Company, personal borrowing, third party pledge etc.

(***) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.